

## Balance Sheet - EOM current vs FYE prior variance

Ocean Avenue Association

As at 31 August 2024

Accrual Basis

	08/31/24	06/30/24	\$ incr / (decr)	% incr / (decr)
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	222,679	286,523	(63,844)	-22%
Assessment Receivable	464,185	88,736	375,449	423%
Accounts Receivable	39,128	42,544	(3,416)	-8%
Prepaid and deposits	12,037	12,584	(546)	-4%
<b>Total Current Assets</b>	<b>738,029</b>	<b>430,387</b>	<b>307,642</b>	<b>71%</b>
<b>Total Assets</b>	<b>738,029</b>	<b>430,387</b>	<b>307,642</b>	<b>71%</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	86,256	78,987	7,269	9%
Unearned Revenue	382,275	76,483	305,792	400%
2050 Chase Visa 2678	1,147	2,884	(1,737)	-60%
<b>Total Current Liabilities</b>	<b>469,678</b>	<b>158,354</b>	<b>311,324</b>	<b>197%</b>
<b>Total Liabilities</b>	<b>469,678</b>	<b>158,354</b>	<b>311,324</b>	<b>197%</b>
Net Assets	268,352	272,033	(3,682)	-1%
<b>Total Liabilities and Net Assets</b>	<b>738,029</b>	<b>430,387</b>	<b>307,642</b>	<b>71%</b>

Unaudited - No assurance is provided on these financial statements.

## Balance Sheet - EOM current vs EOM prior yr variance

Ocean Avenue Association

As of August 31, 2024

Accrual Basis

	08/31/24	08/31/24	\$ incr / (decr)	% incr / (decr)
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	222,679	321,383	(98,705)	-31%
Assessment Receivable	464,185	424,718	39,467	9%
Accounts & Grants Receivable	39,128	21,145	17,983	85%
Prepaid and deposits	12,037	7,420	4,617	62%
<b>Total Current Assets</b>	<b>738,029</b>	<b>774,667</b>	<b>(36,638)</b>	<b>-5%</b>
<b>Total Assets</b>	<b>738,029</b>	<b>774,667</b>	<b>(36,638)</b>	<b>-5%</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	86,256	88,672	(2,416)	-3%
Unearned Revenue	382,275	396,796	(14,521)	-4%
2993 Uncleared checks	0	(578)	578	100%
2050 Chase Visa 2678	1,147	1,303	(156)	-12%
<b>Total Current Liabilities</b>	<b>469,678</b>	<b>486,193</b>	<b>(16,516)</b>	<b>-3%</b>
<b>Total Liabilities</b>	<b>469,678</b>	<b>486,193</b>	<b>(16,516)</b>	<b>-3%</b>
Net Assets	268,352	288,474	(20,122)	-7%
<b>Total Liabilities and Net Assets</b>	<b>738,029</b>	<b>774,667</b>	<b>(36,638)</b>	<b>-5%</b>

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## Income Statement - EOM AvB variance

Ocean Avenue Association

For the month ended 31 August 2024

Accrual Basis

Account	Aug 2024 Actual	Aug 2024 Budget	\$ over / (under)	% over / (under)
<b>Income</b>				
Assessments	31,287	31,460	(173)	-1%
Grants	2,055	14,833	(12,779)	-86%
<b>Total Income</b>	<b>33,342</b>	<b>46,293</b>	<b>(12,951)</b>	<b>-28%</b>
<b>Gross Profit</b>	<b>33,342</b>	<b>46,293</b>	<b>(12,951)</b>	<b>-28%</b>
<b>Operating Expenses</b>				
Lobbying expense	0	25	(25)	-100%
Compensation, benefits, taxes, insurance	16,323	16,345	(22)	0%
Professional Services	27,206	23,933	3,273	14%
Facilities and occupancy	2,950	2,992	(42)	-1%
Utilities	141	416	(275)	-66%
Equipment, uniforms, supplies	226	1,171	(945)	-81%
Travel, lodging, meals, conferences	402	791	(389)	-49%
Office Expenses	872	691	181	26%
<b>Total Operating Expenses</b>	<b>48,119</b>	<b>46,364</b>	<b>1,755</b>	<b>4%</b>
<b>Operating Income</b>	<b>(14,777)</b>	<b>(71)</b>	<b>(14,706)</b>	<b>-20713%</b>
<b>Net Income</b>	<b>(14,777)</b>	<b>(71)</b>	<b>(14,706)</b>	<b>-20713%</b>

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## Income Statement - YTD AvB variance

Ocean Avenue Association

For the 2 months ended 31 August 2024

Accrual Basis

Account	YTD 8/31/24 Actual	YTD 8/31/24 Budget	\$ over / (under)	% over / (under)
<b>Income</b>				
Assessments	62,575	62,920	(345)	-1%
Grants	40,833	29,666	11,167	38%
<b>Total Income</b>	<b>103,407</b>	<b>92,586</b>	<b>10,821</b>	<b>12%</b>
<b>Gross Profit</b>	<b>103,407</b>	<b>92,586</b>	<b>10,821</b>	<b>12%</b>
<b>Operating Expenses</b>				
Lobbying expense	0	50	(50)	-100%
Compensation, benefits, taxes, insurance	39,727	32,690	7,037	22%
Professional Services	57,157	47,866	9,291	19%
Facilities and occupancy	6,050	5,984	66	1%
Utilities	459	832	(373)	-45%
Equipment, uniforms, supplies	416	2,342	(1,926)	-82%
Travel, lodging, meals, conferences	817	1,582	(765)	-48%
Office Expenses	2,463	1,382	1,081	78%
<b>Total Operating Expenses</b>	<b>107,089</b>	<b>92,728</b>	<b>14,361</b>	<b>15%</b>
<b>Operating Income</b>	<b>(3,682)</b>	<b>(142)</b>	<b>(3,540)</b>	<b>-2493%</b>
<b>Net Income</b>	<b>(3,682)</b>	<b>(142)</b>	<b>(3,540)</b>	<b>-2493%</b>

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# Income Statement - YTD 3-yr comparison

Ocean Avenue Association

For the 2 months ended 31 August 2024

<b>Account</b>	<b>Jul-Aug 2024</b>	<b>Jul-Aug 2023</b>	<b>Jul-Aug 2022</b>
<b>Income</b>			
4010 - 4010 Assessment revenue	62,575	61,547	59,309
4210 - 4210 Grant revenue	40,833	34,336	16,667
4310 - 4310 Special Event: Tickets	0	2,142	0
<b>Total Income</b>	<b>103,407</b>	<b>98,025</b>	<b>75,975</b>
<b>Cost of Goods Sold</b>			
5001 - CODBTD Special Event: Food	0	753	0
<b>Total Cost of Goods Sold</b>	<b>0</b>	<b>753</b>	<b>0</b>
<b>Gross Profit</b>	<b>103,407</b>	<b>97,272</b>	<b>75,975</b>
<b>Operating Expenses</b>			
5050 - 5050 Grant expense paid to another 501C3	0	0	10,000
5110 - 5110 Compensation current officers, directors, key - EE	0	0	16,803
5111 - 5111 Compensation current officers, directors, key - Contractor	14,164	13,738	0
5130 - 5130 Compensation staff	26,044	25,617	9,286
5134 - 5134 Compensation HOLIDAY	511	625	0
5135 - 5135 Compensation OT	355	68	0
5136 - 5136 Compensation SICK	840	0	0
5210 - 5210 Retirement plan contributions	874	673	637
5260 - 5260 Employee benefits	1,477	1,301	717
5270 - 5270 Employee PTO & Vacation	980	399	0
5320 - 5320 Payroll taxes	2,055	1,982	2,115
5410 - 5410 Workers compensation insurance	6,054	5,807	117
6020 - 6020 Advertising and marketing	1,642	2,615	60
6050 - 6050 Awards and Gifts	0	54	0
6120 - 6120 Bank fees and credit card processing	87	357	0
6210 - 6210 Cleaning and janitorial	2,050	0	0
6310 - 6310 Dues and subscriptions	80	0	1,438
6390 - 6390 Equipment and tools	43	147	0
6430 - 6430 Insurance	536	663	295
6620 - 6620 Meals	817	1,130	373
6680 - 6680 Postage, printing & copies	852	379	5,209
6710 - 6710 Professional services accounting	4,210	5,406	4,710
6742 - 6742 Professional services consultants, coaches, counselors	18,081	11,135	1,450
6760 - 6760 Professional services legal	0	0	672
6780 - 6780 Professional services payroll processing	382	239	750
6793 - 6793 Professional services street cleaning	0	0	20,633
6795 - 6795 Professional services street pressure washing	9,075	14,850	0
6798 - 6798 Professional services landscaping	9,603	9,225	5,808
7010 - 7010 Rent	4,000	3,700	0
7120 - 7120 Software and SaaS subscriptions	1,444	706	559
7160 - 7160 Supplies	373	741	356
7410 - 7410 Utilities garbage and recycling	92	302	0
7430 - 7430 Utilities gas and electricity	239	130	0
7460 - 7460 Utilities telephone and internet	105	265	0
7490 - 7490 Utilities water	23	97	0
<b>Total Operating Expenses</b>	<b>107,089</b>	<b>102,352</b>	<b>81,987</b>
<b>Operating Income</b>	<b>(3,682)</b>	<b>(5,080)</b>	<b>(6,012)</b>
<b>Net Income</b>	<b>(3,682)</b>	<b>(5,080)</b>	<b>(6,012)</b>

## Assessment Receivable

Ocean Avenue Association

As at 31 August 2024

Accrual Basis

	08/31/24	08/31/23	\$ incr / (decr)	% incr / (decr)
<b>Assessment Receivable</b>				
1122 Assessment receivable FY22	28,038	28,038	0	0%
1123 Assessment receivable FY23	27,240	30,034	(2,794)	-9%
1124 Assessment receivable FY24	33,458	366,645	(333,187)	-91%
1125 Assessment receivable FY25	375,449	0	375,449	0%
<b>Total Assessment Receivable</b>	<b>464,185</b>	<b>424,718</b>	<b>39,467</b>	<b>9%</b>

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