

Income Statement - Unaudited

Ocean Avenue Association

For the month ended June 30, 2024

Accrual Basis

	JUN 2024	JUN 2024 OVERALL BUDGET	2024	2024 OVERALL BUDGET
Income				
Assessments	30,830	30,544	368,418	366,528
Grants	18,882	18,059	276,928	216,708
Total Income	49,713	48,603	645,346	583,236
Cost of Goods Sold				
COBDTD Special Event: Food	427	-	6,438	-
Total Cost of Goods Sold	427	-	6,438	-
Gross Profit	49,285	48,603	638,908	583,236
Operating Expenses				
Grant expense	-	1,167	16,000	14,004
Lobbying expense	-	83	-	996
Compensation, benefits, taxes, insurance	14,133	15,770	187,253	189,240
Professional Services	26,954	28,016	320,625	336,192
Facilities and occupancy	1,690	1,933	88,230	23,196
Utilities	-	417	3,242	5,004
Equipment, uniforms, supplies	329	1,808	12,079	21,696
Travel, lodging, meals, conferences	172	100	9,955	1,200
Office Expenses	869	1,135	9,290	13,620
Total Operating Expenses	44,147	50,429	646,675	605,148
Operating Income	5,138	(1,826)	(7,767)	(21,912)
Net Income	5,138	(1,826)	(7,767)	(21,912)

Unaudited - No assurance is provided on these financial statements.