

OAA YrXIII, FY22-23 Budget December 2022, Rev#6.1

Item	Amount Budgeted	Current Month (Nov)	Current Month (Dec)	ACCRUED FISCAL YR TO DATE	Variance
INCOME					
Assessment Revenue					
Assessment Revenue (current year)	\$ 355,853		\$ 217,521	\$ 217,521	\$ 138,332
-Penalties/Interest (current year)			\$ 74	\$ 74	
Assessment Revenue (prior year[s])	\$ 35,438				\$ 35,438
-Penalties/Interest (prior year[s])					
Prior Year(s) Assessment Refund					
Prior Year(s) Assessment Bad Debt					
Subtotal Assessment Revenue	\$ 391,291	\$ -	\$ 217,595	\$ 217,595	\$ 173,696
Grants*					
CDBG Small Business Grant 21-22	\$ 6,667			\$ 6,667	\$ -0
CDBG Small Business Grant 22-23	\$ 40,000				\$ 40,000
Lunar New Year Grant 2023 (TBD)					
OEWD/RFP 212 (balance from \$260,250)	\$ 134,833		\$ 7,000	\$ 40,800	\$ 94,033
OEWD/RFP 212 (Task 8/District Management)	\$ 100,000				\$ 100,000
Subtotal Grants	\$ 281,500	\$ -	\$ 7,000	\$ 47,467	\$ 234,033
Other Revenue					
Charitable Contributions	\$ 5,000				\$ 5,000
Deposit to be Refunded (SFMTA)	\$ 250				\$ 250
Subtotal Other Revenue	\$ 5,250	\$ -	\$ -	\$ -	\$ 5,250
Subtotal Income	\$ 678,041	\$ -	\$ 224,595	\$ 265,062	\$ 412,979
Operating Reserve					
Carryover Net Income from FY21-22	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Subtotal Operating Reserve	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Total Income	\$ 894,750	\$ 216,709	\$ 441,304	\$ 481,771	\$ 412,979
Item	Amount Budgeted	Current Month (Nov)	Current Month (Dec)	ACCRUED FISCAL YR TO DATE	Variance
EXPENSES					
Personnel:					
<i>District Management</i>					
NexStreet/RFP 212 Grant	\$ 61,821	\$ 6,869	\$ 6,869	\$ 20,607	\$ 41,214
<i>Full Time-Executive Director (Assessment)</i>					
Salary	\$ 16,553			\$ 16,553	\$ -0
Payroll Tax	\$ 1,404			\$ 1,404	\$ -0
IRA Contribution	\$ 358			\$ 358	\$ -0
Health Ins. Payment Assistance	\$ 467			\$ 467	\$ -0
<i>Full Time-Small Business Manager</i>					
Salary (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 20,000	\$ 20,000
Salary (Assessment)	\$ 20,000	\$ 1,667	\$ 1,667	\$ 9,286	\$ 10,714
Payroll Tax (Assessment)	\$ 5,000	\$ 383	\$ 382	\$ 2,240	\$ 2,760
IRA Contribution (Assessment)	\$ 1,875	\$ 150	\$ 150	\$ 879	\$ 996
Health Ins. Payment Assistance (Assessment)	\$ 3,000	\$ 250	\$ 250	\$ 1,500	\$ 1,500
<i>Consultants (Assessment)</i>					
CBD Renewal	\$ 3,000				\$ 3,000
Deputy Executive Director	\$ 14,000				\$ 14,000
Executive Director Transition	\$ 4,000				\$ 4,000
Subtotal Personnel (Assessment)	\$ 69,657	\$ 2,450	\$ 2,449	\$ 32,687	\$ 36,970
Subtotal Personnel (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 20,000	\$ 20,000
Subtotal Personnel (Non-Assessment/RFP 212)	\$ 61,821	\$ 6,869	\$ 6,869	\$ 20,607	\$ 41,214
TOTAL PERSONNEL	\$ 171,478	\$ 12,652	\$ 12,651	\$ 73,294	\$ 98,184
Management & Operations					
1720 Ocean Ave. Lease (Rent, 6 months)	\$ 11,100				\$ 11,100
1720 Ocean Ave. Lease (Insurance) TBD					\$ -0
1720 Ocean Ave. (Utilities + Internet, 6 months)	\$ 2,400				\$ 2,400
1720 Ocean Ave. (FFE + Signage)	\$ 5,000				\$ 5,000
Accounting Fees	\$ 7,000			\$ 3,060	\$ 3,940
Annual Report and Meeting Expenses	\$ 1,500			\$ 1,524	\$ (24)
Assessment Roll Updating	\$ 2,000			\$ 2,000	\$ -0
Bookkeeping Fees (\$60/hr)	\$ 12,500	\$ 2,880	\$ 2,220	\$ 9,510	\$ 2,990
Dues, Subscriptions, Workshops	\$ 2,250	\$ 190	\$ 509	\$ 1,806	\$ 444

Employee Search	\$ 1,438			\$ 1,675	\$ (237)
Insurance - Liability, D&O	\$ 6,000			\$ 1,767	\$ 4,233
Legal Fees	\$ 8,000			\$ 767	\$ 7,233
Licenses, Permits, Filing Fees	\$ 700		\$ 450	\$ 475	\$ 225
Office Supplies, Equipment & Expenses	\$ 2,000		\$ 20	\$ 20	\$ 1,980
Payroll Processing Fees	\$ 2,500	\$ 168	\$ 168	\$ 1,441	\$ 1,059
Printing, Copying, Postage & Mailing Services	\$ 2,000	\$ 5		\$ 5	\$ 1,995
Telephone, Telecom, Meeting Expense, Other	\$ 3,000			\$ 48	\$ 2,952
Workers Compensation Insurance	\$ 1,000	\$ 4		\$ 355	\$ 645
Subtotal Management & Operations	\$ 70,388	\$ 3,247	\$ 3,367	\$ 24,453	\$ 45,935
Cleaning, Maintenance & Safety					
Graffiti Removal - Other	\$ 1,000				\$ 1,000
Landscape & Maintenance (Arborist Now)	\$ 10,000				\$ 10,000
Sanitation and Graffiti Removal (Cleancescapes)	\$ 130,000		\$ 10,317	\$ 51,583	\$ 78,417
Security and Safety	\$ 1,000				\$ 1,000
Supplies and Materials	\$ 3,000	\$ 136		\$ 290	\$ 2,710
Watering & Maintenance (plants & trees)	\$ 22,000	\$ 2,652	\$ 3,653	\$ 12,977	\$ 9,023
Subtotal Cleaning, Maintenance & Safety	\$ 167,000	\$ 2,788	\$ 13,970	\$ 64,850	\$ 102,150
Marketing & Beautification					
Advertising	\$ 20,000	\$ 73	\$ 83	\$ 3,191	\$ 16,809
Advertising Materials/Supplies	\$ 1,500			\$ 411	\$ 1,089
Beautification - Sidewalk Garden & Tree Planting	\$ 12,500				\$ 12,500
Events - Phoenix Day	\$ 3,100			\$ 3,113	\$ (13)
Events - Sleigh the Holiday	\$ 7,000	\$ 3,516		\$ 3,516	\$ 3,484
Holiday Decorations	\$ 3,000	\$ 1,298		\$ 1,561	\$ 1,439
Marketing (Promotions)	\$ 3,600				\$ 3,600
Professional Services	\$ 5,000			\$ 60	\$ 4,940
Public Art	\$ 5,000				\$ 5,000
Refreshments - Meetings and Volunteers	\$ 250				\$ 250
Webhosting	\$ 1,000			\$ 179	\$ 821
Year XII Spenddown	\$ 16,300				\$ 16,300
Subtotal Marketing & Beautification	\$ 78,250	\$ 4,887	\$ 83	\$ 12,031	\$ 66,219
Contingency & Reserves					
Contingency & Reserves	\$ 15,000				\$ 15,000
Subtotal Contingency & Reserves	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Subtotal Non-Personnel Assessment Expenses	\$ 330,638	\$ 10,922	\$ 17,420	\$ 101,334	\$ 229,304
Supplemental Non-Assessment Expenses*					
Lunar New Year Grant 2023 TBD					
OEWD/RFP 212 (balance from \$230,250/\$30,000 inhouse)	\$ 110,483	\$ 1,200		\$ 20,150	\$ 90,333
OEWD/RFP 212 (Task 8/District Management)	\$ 38,179				\$ 38,179
Subtotal Supplemental Non-Assessment Expenses	\$ 148,662	\$ 1,200	\$ -	\$ 20,150	\$ 128,512
Total Non-Assessment Expenses (Including CDBG/RFP)	\$ 250,483	\$ 11,402	\$ 10,202	\$ 60,757	\$ 189,726
Total Assessment Expenses	\$ 400,295	\$ 13,372	\$ 19,869	\$ 134,021	\$ 266,274
Total OAA Net Income**	\$ 494,455	\$ 203,337	\$ 421,435	\$ 347,750	\$ 146,705
Net Income/Cash Balance***	\$ 243,972	\$ 191,935	\$ 411,233	\$ 286,993	\$ (43,021)
* See Grant Schedule for fiscal year flow of Income and Expenses for active and expired grants.					
** Total Income less Total Assessment Expenses.					
*** Total Income less Total Assessment Expenses and less Total Non-Assessment Expenses, and adjusted for the items outlined below.					
Bank Balance on 12/31/22	\$288,120.36				
+Accounts Receivable					
+Grants Receivable					
-Accounts Payable					
-Checks outstanding					
-Credit Card charges	\$527.51				
-Salary to be deducted					
-IRA to be deducted	\$600.00	Oct, Dec			
Net Income/Cash Balance 12/31/22:	\$286,992.85				