

# Balance Sheet

Ocean Avenue Association

As of July 31, 2025

Accrual Basis

	JUL 31, 2025	JUL 31, 2024	DIFF \$	DIFF %
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	58,334	231,617	(173,283)	-75%
Assessment Receivable	597,173	464,185	132,988	29%
Accounts & Grants Receivable	73,694	124,540	(50,845)	-41%
Prepaid and deposits	4,674	7,050	(2,376)	-34%
<b>Total Current Assets</b>	<b>733,875</b>	<b>827,391</b>	<b>(93,516)</b>	<b>-11%</b>
<b>Total Assets</b>	<b>733,875</b>	<b>827,391</b>	<b>(93,516)</b>	<b>-11%</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	78,331	84,734	(6,403)	-8%
Unearned Revenue	439,616	463,026	(23,410)	-5%
<b>Total Current Liabilities</b>	<b>517,947</b>	<b>547,760</b>	<b>(29,813)</b>	<b>-5%</b>
<b>Total Liabilities</b>	<b>517,947</b>	<b>547,760</b>	<b>(29,813)</b>	<b>-5%</b>
Net Assets	215,928	279,631	(63,703)	-23%
<b>Total Liabilities and Net Assets</b>	<b>733,875</b>	<b>827,391</b>	<b>(93,516)</b>	<b>-11%</b>

Unaudited - No assurance is provided on these financial statements.