

Income Statement - actual vs budget

Ocean Avenue Association

For the month ended July 31, 2025

Accrual Basis

	JUL 2025	BUDGET	DIFF \$	DIFF %
Income				
Assessments	39,965	39,965	-	0%
Grants	3,333	3,333	-	0%
Total Income	43,298	43,298	-	0%
Expenses				
Compensation, benefits, taxes, insurance	10,570	17,204	(6,634)	-39%
Professional Services	6,640	11,465	(4,825)	-42%
Facilities and occupancy	2,000	2,767	(767)	-28%
Utilities	440	658	(218)	-33%
Equipment, uniforms, supplies	124	1,070	(947)	-88%
Travel, lodging, meals, conferences	-	250	(250)	-100%
Office Expenses	728	1,525	(797)	-52%
Total Expenses	20,502	34,939	(14,437)	-41%
Change in Net Assets	22,797	8,359	14,438	173%

Preliminary data - subject to change.

Unaudited - no assurance is provided.