

# Income Statement - Unaudited

## Ocean Avenue Association

For the month ended April 30, 2024

### Accrual Basis

	APR 2024	APR 2024 OVERALL BUDGET	JUL 2023-APR 2024	JUL 2023-APR 2024 OVERALL BUDGET
<b>Income</b>				
Assessments	30,554	30,544	306,662	305,440
Grants	4,943	18,059	257,878	180,590
<b>Total Income</b>	<b>35,497</b>	<b>48,603</b>	<b>564,540</b>	<b>486,030</b>
<b>Cost of Goods Sold</b>				
COBTD Special Event: Food	-	-	6,010	-
<b>Total Cost of Goods Sold</b>	<b>-</b>	<b>-</b>	<b>6,010</b>	<b>-</b>
<b>Gross Profit</b>	<b>35,497</b>	<b>48,603</b>	<b>558,530</b>	<b>486,030</b>
<b>Operating Expenses</b>				
Grant expense	-	1,167	16,000	11,670
Lobbying expense	-	83	-	830
Compensation, benefits, taxes, insurance	14,366	15,770	158,905	157,700
Professional Services	28,093	28,016	255,457	280,160
Facilities and occupancy	1,175	1,933	85,725	19,330
Utilities	417	417	2,587	4,170
Equipment, uniforms, supplies	284	1,808	9,934	18,080
Travel, lodging, meals, conferences	89	100	9,295	1,000
Office Expenses	264	1,135	6,642	11,350
<b>Total Operating Expenses</b>	<b>44,688</b>	<b>50,429</b>	<b>544,545</b>	<b>504,290</b>
<b>Operating Income</b>	<b>(9,192)</b>	<b>(1,826)</b>	<b>13,985</b>	<b>(18,260)</b>
<b>Net Income</b>	<b>(9,192)</b>	<b>(1,826)</b>	<b>13,985</b>	<b>(18,260)</b>

Unaudited - No assurance is provided on these financial statements.