

Balance Sheet - EOM current vs FYE prior variance

Ocean Avenue Association
As of January 31, 2025
Accrual Basis

	JAN 31, 2025	JUN 30, 2024	\$ INCR / (DECR)	% INCR / (DECR)
Assets				
Current Assets				
Cash and Cash Equivalents	184,363	283,348	(98,986) ↓	-35% ↓
Assessment Receivable	245,596	88,736	156,860 ↑	177% ↑
Accounts & Grants Receivable	84,173	77,510	6,663 ↑	9% ↑
Prepaid and deposits	3,356	7,304	(3,947) ↓	-54% ↓
Total Current Assets	517,489	456,899	60,590	13%
Total Assets	517,489	456,899	60,590	13%
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	76,947	82,265	(5,318) ↓	-6% ↓
Unearned Revenue	208,763	97,113	111,650 ↑	115% ↑
2050 Chase Visa 2678	4,070	2,884	1,186 ↑	41% ↑
Total Current Liabilities	289,779	182,262	107,517	59%
Total Liabilities	289,779	182,262	107,517	59%
Net Assets	227,709	274,637	(46,927) ↓	-17% ↓
Total Liabilities and Net Assets	517,489	456,899	60,590	13%

Unaudited - No assurance is provided on these financial statements.

Balance Sheet - EOM current vs EOM prior yr variance

Ocean Avenue Association
As of January 31, 2025
Accrual Basis

	JAN 31, 2025	JAN 31, 2024	\$ INCR / (DECR)	% INCR / (DECR)
Assets				
Current Assets				
Cash and Cash Equivalents	184,363	306,452	(122,089) ↓	-40% ↓
Assessment Receivable	245,596	194,662	50,934 ↑	26% ↑
Accounts & Grants Receivable	84,173	211,987	(127,813) ↓	-60% ↓
Prepaid and deposits	3,356	3,201	155 ↑	5% ↑
Total Current Assets	517,489	716,302	(198,813)	-28%
Total Assets	517,489	716,302	(198,813)	-28%
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	76,947	107,850	(30,903) ↓	-29% ↓
Unearned Revenue	208,763	335,545	(126,782) ↓	-38% ↓
2050 Chase Visa 2678	4,070	1,446	2,623 ↑	181% ↑
Total Current Liabilities	289,779	444,841	(155,061)	-35%
Total Liabilities	289,779	444,841	(155,061)	-35%
Net Assets	227,709	271,461	(43,752) ↓	-16% ↓
Total Liabilities and Net Assets	517,489	716,302	(198,813)	-28%

Unaudited - No assurance is provided on these financial statements.

Income Statement - Unaudited

Ocean Avenue Association

For the month ended January 31, 2025

Accrual Basis

	JAN 2025	JAN 2025 OVERALL BUDGET	\$ OVER / (UNDER)	% OVER / (UNDER)
Income				
Assessments	31,287	31,460	(173) ↓	-1% ↓
Grants	13,737	14,833	(1,096) ↓	-7% ↓
Total Income	45,024	46,293	(1,269)	-3%
Gross Profit	45,024	46,293	(1,269)	-3%
Operating Expenses				
5000 Uncategorized transactions	635	-	635 ↑	- —
Lobbying expense	-	25	(25) ↓	-100% ↓
Compensation, benefits, taxes, insurance	17,349	16,345	1,004 ↑	6% ↑
Professional Services	24,282	23,933	349 ↑	1% ↑
Facilities and occupancy	3,344	2,992	352 ↑	12% ↑
Utilities	381	416	(35) ↓	-8% ↓
Equipment, uniforms, supplies	684	1,171	(487) ↓	-42% ↓
Travel, lodging, meals, conferences	283	791	(508) ↓	-64% ↓
Office Expenses	1,117	691	426 ↑	62% ↑
Total Operating Expenses	48,075	46,364	1,711	4%
Operating Income	(3,050)	(71)	(2,979)	-4,196%
Net Income	(3,050)	(71)	(2,979)	-4,196%

Unaudited - No assurance is provided on these financial statements.

Income Statement - YTD Board AvB

Ocean Avenue Association

For the month ended January 31, 2025

Accrual Basis

	JUL 2024-JAN 2025	JUL 2024-JAN 2025 OVERALL BUDGET	\$ DIFF \$	% DIFF %
Income				
Assessments	219,453.60	220,220.00	(766.40)	-0.35%
Grants	116,868.12	103,831.00	13,037.12	12.56%
Total Income	336,321.72	324,051.00	12,270.72	3.79%
Cost of Goods Sold				
Event Beverage	1,561.60	-	1,561.60	-
Total Cost of Goods Sold	1,561.60	-	1,561.60	-
Gross Profit	334,760.12	324,051.00	10,709.12	3.30%
Operating Expenses				
5000 Uncategorized transactions	634.76	-	634.76	-
Lobbying expense	-	175.00	(175.00)	-100.00%
Compensation, benefits, taxes, insurance	125,798.66	114,415.00	11,383.66	9.95%
Professional Services	194,932.79	167,531.00	27,401.79	16.36%
Facilities and occupancy	27,469.75	20,944.00	6,525.75	31.16%
Utilities	4,261.02	2,912.00	1,349.02	46.33%
Equipment, uniforms, supplies	9,538.35	8,197.00	1,341.35	16.36%
Conferences and training	950.00	-	950.00	-
Office Expenses	11,790.64	4,837.00	6,953.64	143.76%
6620 Meals	(6,311.59)	(2,800.00)	(3,511.59)	125.41%
7220 Travel Lyft, Uber, taxi, cab	-	(56.00)	56.00	-100.00%
7260 Travel transportation and lodging	-	(2,681.00)	2,681.00	-100.00%
Total Operating Expenses	369,064.38	313,474.00	55,590.38	17.73%
Operating Income	(34,304.26)	10,577.00	(44,881.26)	-424.33%
Net Income	(34,304.26)	10,577.00	(44,881.26)	-424.33%

Unaudited - No assurance is provided on these financial statements.

Preliminary Subject to Change

Income Statement - YTD 3-yr comp

Ocean Avenue Association

For the 7 months ended January 31, 2025

Accrual Basis

	JUL 2024-JAN 2025	JUL 2023-JAN 2024	JUL 2022-JAN 2023
Income			
4010 Assessment revenue	219,454	215,001	207,655
4210 Grant revenue	115,372	180,688	110,584
4310 Special Event: Tickets	1,496	3,183	-
Total Income	336,322	398,872	318,240
Cost of Goods Sold			
Event Beverage	1,562	6,010	-
Total Cost of Goods Sold	1,562	6,010	-
Gross Profit	334,760	392,861	318,240
Operating Expenses			
5000 Uncategorized transactions	635	-	-
5050 Grant expense paid to another 501C3	-	16,000	10,000
5110 Compensation current officers, directors, key - EE	-	-	16,803
5111 Compensation current officers, directors, key - Contractor	-	-	27,476
5130 Compensation staff	90,843	86,013	34,286
5133 Compensation BONUSSES	1,810	-	-
5134 Compensation HOLIDAY	4,454	3,959	-
5135 Compensation OT	1,576	1,180	-
5136 Compensation SICK	1,295	487	-
5210 Retirement plan contributions	3,480	1,836	1,387
5260 Employee benefits	5,171	4,618	1,967
5270 Employee PTO & Vacation	1,098	767	-
5320 Payroll taxes	7,572	7,014	4,112
5410 Workers compensation insurance	6,623	6,776	355
6020 Advertising and marketing	11,829	12,148	385
6120 Bank fees and credit card processing	611	988	24
6210 Cleaning and janitorial	7,552	450	-
6240 Conferences conventions and meetings	950	2,625	-
6310 Dues and subscriptions	89	995	2,669
6390 Equipment and tools	615	2,339	-
6410 Equipment Rental	3,403	2,145	5,868
6430 Insurance	1,877	1,547	1,289
6510 Licenses and fees	1,900	250	637
6620 Meals	6,312	2,053	848
6680 Postage, printing & copies	4,860	951	6,856

	JUL 2024-JAN 2025	JUL 2023-JAN 2024	JUL 2022-JAN 2023
6710 Professional services accounting	14,735	14,571	14,190
6742 Professional services consultants, coaches, counselors	97,644	85,488	10,135
6750 Professional services fundraising	100	-	-
6760 Professional services legal	-	-	767
6780 Professional services payroll processing	1,731	1,078	1,757
6785 Professional services performers & artists	3,674	2,894	1,798
6793 Professional services street cleaning	567	-	72,215
6795 Professional services street pressure washing	37,325	28,545	-
6798 Professional services landscaping	27,328	31,630	13,409
7010 Rent	14,000	12,950	-
7050 Repairs and maintenance	5,918	65,850	-
7120 Software and SaaS subscriptions	4,331	3,240	1,840
7160 Supplies	4,915	5,112	4,571
7220 Travel Lyft, Uber, taxi, cab	-	112	-
7260 Travel transportation and lodging	-	5,938	-
7390 Uniforms, gloves, footwear, safety & rain gear	605	-	6,895
7410 Utilities garbage and recycling	674	853	-
7430 Utilities gas and electricity	2,516	517	-
7460 Utilities telephone and internet	632	727	-
7490 Utilities water	440	308	-
Total Operating Expenses	381,688	414,954	242,539
Operating Income	(46,927)	(22,093)	75,701
Net Income	(46,927)	(22,093)	75,701

Assessment Receivable

Ocean Avenue Association

As at 31 January 2025

Accrual Basis

Account	31 Jan 2025	31 Jan 2024	\$ incr / (decr)	% incr / (decr)
Assessment Receivable				
1122 Assessment receivable FY22	28,038	28,038	0	0%
1123 Assessment receivable FY23	27,240	27,910	(670)	-2%
1124 Assessment receivable FY24	29,660	138,714	(109,054)	-79%
1125 Assessment receivable FY25	160,658	0	160,658	0%
Total Assessment Receivable	245,596	194,662	50,934	26%

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