

Income Statement - Unaudited

Ocean Avenue Association

For the month ended July 31, 2024

Accrual Basis

	JUL 2024	JUL 2024 OVERALL BUDGET	YEAR TO DATE	YEAR TO DATE OVERALL BUDGET
Income				
Assessments	31,287	31,460	31,287	31,460
Grants	18,508	14,833	18,508	14,833
Total Income	49,795	46,293	49,795	46,293
Gross Profit				
	49,795	46,293	49,795	46,293
Operating Expenses				
Lobbying expense	-	25	-	25
Compensation, benefits, taxes, insurance	17,365	16,345	17,365	16,345
Professional Services	27,108	23,933	27,108	23,933
Facilities and occupancy	3,100	2,992	3,100	2,992
Utilities	295	416	295	416
Equipment, uniforms, supplies	231	1,171	231	1,171
Travel, lodging, meals, conferences	95	791	95	791
Office Expenses	953	691	953	691
Total Operating Expenses	49,147	46,364	49,147	46,364
Operating Income				
	648	(71)	648	(71)
Net Income				
	648	(71)	648	(71)

Unaudited - No assurance is provided on these financial statements.