

OAA YrXIII, FY22-23 Budget October 2022, Rev#4.1

Item	Amount Budgeted	Current Month (Sept)	Current Month (Oct)	Accrued Fiscal Year To Date	Variance
INCOME					
Assessment Revenue					
Assessment Revenue (current year)	\$ 355,853				\$ 355,853
-Penalties/Interest (current year)					
Assessment Revenue (prior year[s])	\$ 35,438				\$ 35,438
-Penalties/Interest (prior year[s])					
Prior Year(s) Assessment Refund					
Prior Year(s) Assessment Bad Debt					
Subtotal Assessment Revenue	\$ 391,291	\$ -	\$ -	\$ -	\$ 391,291
Grants*					
CDBG Small Business Grant 21-22	\$ 6,667			\$ 6,667	\$ -0
CDBG Small Business Grant 22-23	\$ 40,000				\$ 40,000
Lunar New Year Grant 2023 (TBD)					
OEWD/RFP 212 (balance from \$260,250)	\$ 134,833	\$ 20,700		\$ 33,800	\$ 101,033
OEWD/RFP 212 (Task 8/District Management)	\$ 100,000				\$ 100,000
Subtotal Grants	\$ 281,500	\$ 20,700	\$ -	\$ 40,467	\$ 241,033
Other Revenue					
Charitable Contributions	\$ 5,000				\$ 5,000
Deposit to be Refunded (SFMTA)	\$ 250				\$ 250
Subtotal Other Revenue	\$ 5,250	\$ -	\$ -	\$ -	\$ 5,250
Subtotal Income	\$ 678,041	\$ 20,700	\$ -	\$ 40,467	\$ 637,574
Operating Reserve					
Carryover Net Income from FY21-22	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Subtotal Operating Reserve	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Total Income	\$ 894,750	\$ 237,409	\$ 216,709	\$ 257,176	\$ 637,574
Item	Amount Budgeted	Current Month (Sept)	Current Month (Oct)	Accrued Fiscal Year To Date	Variance
EXPENSES					
Personnel:					
<i>District Management</i>					
NexStreet/RFP 212 Grant	\$ 61,821		\$ 6,869	\$ 6,869	\$ 54,952
<i>Full Time-Executive Director (Assessment)</i>					
Salary	\$ 16,553			\$ 16,553	\$ -0
Payroll Tax	\$ 1,404			\$ 1,404	\$ -0
IRA Contribution	\$ 358			\$ 358	\$ -0
Health Ins. Payment Assistance	\$ 467			\$ 467	\$ -0
<i>Full Time-Small Business Manager</i>					
Salary (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 13,333	\$ 26,667
Salary (Assessment)	\$ 20,000	\$ 1,667	\$ 1,667	\$ 5,953	\$ 14,047
Payroll Tax (Assessment)	\$ 5,000	\$ 383	\$ 383	\$ 1,475	\$ 3,525
IRA Contribution (Assessment)	\$ 1,875	\$ 150	\$ 150	\$ 579	\$ 1,296
Health Ins. Payment Assistance (Assessment)	\$ 3,000	\$ 250	\$ 250	\$ 1,000	\$ 2,000
<i>Consultants (Assessment)</i>					
CBD Renewal	\$ 10,000				\$ 10,000
Deputy Executive Director (TBD)					\$ -0
Executive Director Transition	\$ 10,000				\$ 10,000
Subtotal Personnel (Assessment)	\$ 68,657	\$ 2,450	\$ 2,450	\$ 27,789	\$ 40,868
Subtotal Personnel (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 13,333	\$ 26,667
Subtotal Personnel (Non-Assessment/RFP 212)	\$ 61,821	\$ -	\$ 6,869	\$ 6,869	\$ 54,952
TOTAL PERSONNEL	\$ 170,478	\$ 5,783	\$ 12,652	\$ 47,991	\$ 122,487
Management & Operations					
Accounting Fees	\$ 7,000		\$ 700	\$ 3,060	\$ 3,940
Annual Report and Meeting Expenses	\$ 1,500		\$ 1,524	\$ 1,524	\$ (24)
Assessment Roll Updating	\$ 2,000		\$ 2,000	\$ 2,000	\$ -0
Bookkeeping Fees (\$60/hr)	\$ 12,500	\$ 1,560		\$ 4,410	\$ 8,090
Dues, Subscriptions, Workshops	\$ 2,250	\$ 108	\$ 50	\$ 1,105	\$ 1,145

Employee Search	\$ 1,438	\$ 237		\$ 1,675	\$ (237)
Insurance - Liability, D&O	\$ 6,000			\$ 1,767	\$ 4,233
Legal Fees	\$ 8,000		\$ 95	\$ 767	\$ 7,233
Licenses, Permits, Filing Fees	\$ 700	\$ 25		\$ 25	\$ 675
Office Supplies, Equipment & Expenses	\$ 2,000				\$ 2,000
Payroll Processing Fees	\$ 2,500	\$ 380	\$ 186	\$ 1,105	\$ 1,395
Printing, Copying, Postage & Mailing Services	\$ 2,000			\$ (25)	\$ 2,025
Telephone, Telecom, Meeting Expense, Other	\$ 3,000			\$ 73	\$ 2,927
Workers Compensation Insurance	\$ 1,000	\$ 17	\$ 217	\$ 351	\$ 649
Subtotal Management & Operations	\$ 51,888	\$ 2,327	\$ 4,772	\$ 17,837	\$ 34,051
Cleaning, Maintenance & Safety					
Graffiti Removal - Other	\$ 1,000				\$ 1,000
Landscape & Maintenance (Arborist Now)	\$ 10,000				\$ 10,000
Sanitation and Graffiti Removal (Cleanscapes)	\$ 130,000		\$ 20,633	\$ 41,266	\$ 88,734
Security and Safety	\$ 1,000				\$ 1,000
Supplies and Materials	\$ 3,000		\$ 94	\$ 154	\$ 2,846
Watering & Maintenance (plants & trees)	\$ 22,000	\$ 1,336		\$ 6,672	\$ 15,328
Subtotal Cleaning, Maintenance & Safety	\$ 167,000	\$ 1,336	\$ 20,727	\$ 48,092	\$ 118,908
Marketing & Beautification					
Advertising	\$ 20,000	\$ 23	\$ 2,647	\$ 5,659	\$ 14,341
Advertising Materials/Supplies	\$ 1,500		\$ 24	\$ 435	\$ 1,065
Beautification - Sidewalk Garden & Tree Planting	\$ 12,500				\$ 12,500
Holiday Decorations	\$ 3,000			\$ 263	\$ 2,737
Professional Services	\$ 5,000			\$ 60	\$ 4,940
Public Art	\$ 5,000				\$ 5,000
Refreshments - Meetings and Volunteers	\$ 250		\$ 465	\$ 465	\$ (215)
Webhosting	\$ 1,000	\$ 35		\$ 179	\$ 821
Year XII Spenddown	\$ 30,000				\$ 30,000
Subtotal Marketing & Beautification	\$ 78,250	\$ 58	\$ 3,136	\$ 7,061	\$ 71,189
Contingency & Reserves					
Contingency & Reserves	\$ 15,000				\$ 15,000
Subtotal Contingency & Reserves	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Subtotal Non-Personnel Assessment Expenses	\$ 312,138	\$ 3,721	\$ 28,635	\$ 72,990	\$ 239,148
Supplemental Non-Assessment Expenses*					
Lunar New Year Grant 2023 TBD					
OEWD/RFP 212 (balance from \$230,250/\$30,000 inhouse)	\$ 110,483		\$ 250	\$ 18,950	\$ 91,533
OEWD/RFP 212 (Task 8/District Management)	\$ 38,179				\$ 38,179
Subtotal Supplemental Non-Assessment Expenses	\$ 148,662	\$ -	\$ 250	\$ 18,950	\$ 129,712
Total Non-Assessment Expenses (Including CDBG/RFP)	\$ 250,483	\$ 3,333	\$ 10,452	\$ 39,152	\$ 211,331
Total Assessment Expenses	\$ 380,795	\$ 6,171	\$ 31,085	\$ 100,779	\$ 280,016
Total OAA Net Income**	\$ 513,955	\$ 231,238	\$ 185,624	\$ 156,397	\$ 357,558
Net Income/Cash Balance***	\$ 263,472	\$ 227,905	\$ 175,172	\$ 117,245	\$ 146,227
* See Grant Schedule for fiscal year flow of Income and Expenses for active and expired grants.					
** Total Income less Total Assessment Expenses.					
*** Total Income less Total Assessment Expenses and less Total Non-Assessment Expenses, and adjusted for the items outlined below.					
Bank Balance on 10/31/22	\$122,256.38				
+Accounts Receivable					
+Grants Receivable					
-Accounts Payable					
-Checks outstanding					
-Credit Card charges	\$4,711.55				
-Salary to be deducted					
-IRA to be deducted	\$300.00				
Net Income/Cash Balance 10/31/22:	\$117,244.83				

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