

OAA YrXIII, FY22-23 Budget January 2023, Rev#7.2

Item	Amount Budgeted	Prior Month (Dec)	Current Month (Jan)	ACCRUED FISCAL YR TO DATE	Variance
INCOME					
Assessment Revenue					
Assessment Revenue (current year)	\$ 355,853	\$ 217,521		\$ 217,521	\$ 138,332
-Penalties/Interest (current year)		\$ 74		\$ 74	
Assessment Revenue (prior year[s])	\$ 35,438				\$ 35,438
-Penalties/Interest (prior year[s])					
Prior Year(s) Assessment Refund					
Prior Year(s) Assessment Bad Debt					
Subtotal Assessment Revenue	\$ 391,291	\$ 217,595	\$ -	\$ 217,595	\$ 173,696
Grants*					
CDBG Small Business Grant 21-22	\$ 6,667			\$ 6,667	\$ -0
CDBG Small Business Grant 22-23	\$ 40,000				\$ 40,000
Lunar New Year Grant 2023 (TBD)					
OEWD/RFP 212 (balance from \$260,250)	\$ 134,833	\$ 7,000		\$ 40,800	\$ 94,033
OEWD/RFP 212 (Task 8/District Management)	\$ 100,000				\$ 100,000
Subtotal Grants	\$ 281,500	\$ 7,000	\$ -	\$ 47,467	\$ 234,033
Other Revenue					
Charitable Contributions	\$ 5,000				\$ 5,000
Deposit to be Refunded (SFMTA)	\$ 250				\$ 250
Subtotal Other Revenue	\$ 5,250	\$ -	\$ -	\$ -	\$ 5,250
Subtotal Income	\$ 678,041	\$ 224,595	\$ -	\$ 265,062	\$ 412,979
Operating Reserve					
Carryover Net Income from FY21-22	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Subtotal Operating Reserve	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Total Income	\$ 894,750	\$ 441,304	\$ 216,709	\$ 481,771	\$ 412,979
Item	Amount Budgeted	Prior Month (Dec)	Current Month (Jan)	ACCRUED FISCAL YR TO DATE	Variance
EXPENSES					
Personnel:					
<i>District Management</i>					
NexStreet/RFP 212 Grant	\$ 61,821	\$ 6,869		\$ 20,607	\$ 41,214
<i>Full Time-Executive Director (Assessment)</i>					
Salary	\$ 16,553			\$ 16,553	\$ -0
Payroll Tax	\$ 1,404			\$ 1,404	\$ -0
IRA Contribution	\$ 358			\$ 358	\$ -0
Health Ins. Payment Assistance	\$ 467			\$ 467	\$ -0
<i>Full Time-Small Business Manager</i>					
Salary (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 23,333	\$ 16,667
Salary (Assessment)	\$ 20,000	\$ 1,667	\$ 1,667	\$ 10,953	\$ 9,047
Payroll Tax (Assessment)	\$ 5,000	\$ 382	\$ 468	\$ 2,708	\$ 2,292
IRA Contribution (Assessment)	\$ 1,875	\$ 150	\$ 150	\$ 1,029	\$ 846
Health Ins. Payment Assistance (Assessment)	\$ 3,000	\$ 250	\$ 250	\$ 1,750	\$ 1,250
<i>Consultants (Assessment)</i>					
CBD Renewal	\$ 3,000				\$ 3,000
Deputy Executive Director	\$ 14,000				\$ 14,000
Executive Director Transition	\$ 4,000				\$ 4,000
Subtotal Personnel (Assessment)	\$ 69,657	\$ 2,449	\$ 2,535	\$ 35,222	\$ 34,435
Subtotal Personnel (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 23,333	\$ 16,667
Subtotal Personnel (Non-Assessment/RFP 212)	\$ 61,821	\$ 6,869	\$ -	\$ 20,607	\$ 41,214
TOTAL PERSONNEL	\$ 171,478	\$ 12,651	\$ 5,868	\$ 79,162	\$ 92,316
Management & Operations					
1720 Ocean Ave. Lease (Rent, 6 months)	\$ 11,100				\$ 11,100
1720 Ocean Ave. Lease (Insurance) TBD					\$ -0
1720 Ocean Ave. (Utilities + Internet, 6 months)	\$ 2,400				\$ 2,400
1720 Ocean Ave. (FFE + Signage)	\$ 5,000				\$ 5,000
Accounting Fees	\$ 7,000			\$ 3,060	\$ 3,940
Annual Report and Meeting Expenses	\$ 1,500			\$ 1,524	\$ (24)
Assessment Roll Updating	\$ 2,000			\$ 2,000	\$ -0
Bookkeeping Fees (\$60/hr)	\$ 12,500	\$ 2,220	\$ 2,280	\$ 11,790	\$ 710
Dues, Subscriptions, Workshops	\$ 2,250	\$ 510	\$ 215	\$ 2,021	\$ 229

Employee Search	\$ 1,438		\$ (6)	\$ 1,670	\$ (232)
Insurance - Liability, D&O	\$ 6,000			\$ 1,767	\$ 4,233
Legal Fees	\$ 8,000			\$ 767	\$ 7,233
Licenses, Permits, Filing Fees	\$ 700	\$ 450		\$ 475	\$ 225
Office Supplies, Equipment & Expenses	\$ 2,000	\$ 20		\$ 20	\$ 1,980
Payroll Processing Fees	\$ 2,500	\$ 168	\$ 316	\$ 1,757	\$ 743
Printing, Copying, Postage & Mailing Services	\$ 2,000			\$ 5	\$ 1,995
Telephone, Telecom, Meeting Expense, Other	\$ 3,000			\$ 48	\$ 2,952
Workers Compensation Insurance	\$ 1,000			\$ 355	\$ 645
Subtotal Management & Operations	\$ 70,388	\$ 3,368	\$ 2,805	\$ 27,259	\$ 43,129
Cleaning, Maintenance & Safety					
Graffiti Removal - Other	\$ 1,000				\$ 1,000
Landscape & Maintenance (Arborist Now)	\$ 10,000				\$ 10,000
Sanitation and Graffiti Removal (Cleanscapes)	\$ 130,000	\$ 10,316	\$ 10,316	\$ 61,899	\$ 68,101
Security and Safety	\$ 1,000				\$ 1,000
Supplies and Materials	\$ 3,000			\$ 290	\$ 2,710
Watering & Maintenance (plants & trees)	\$ 22,000	\$ 3,653	\$ 432	\$ 13,409	\$ 8,591
Subtotal Cleaning, Maintenance & Safety	\$ 167,000	\$ 13,969	\$ 10,748	\$ 75,598	\$ 91,402
Marketing & Beautification					
Advertising	\$ 20,000	\$ 83	\$ 132	\$ 3,323	\$ 16,677
Advertising Materials/Supplies	\$ 1,500			\$ 411	\$ 1,089
Beautification - Sidewalk Garden & Tree Planting	\$ 12,500				\$ 12,500
Events - Lunar New Year	\$ 7,000			\$ 3,516	\$ 3,484
Events - Phoenix Day	\$ 3,100			\$ 3,113	\$ (13)
Holiday Decorations	\$ 3,000		\$ 500	\$ 2,061	\$ 939
Marketing (Promotions)	\$ 3,600		\$ 12	\$ 12	\$ 3,588
Professional Services	\$ 5,000			\$ 60	\$ 4,940
Public Art	\$ 5,000				\$ 5,000
Refreshments - Meetings and Volunteers	\$ 250		\$ 10	\$ 10	\$ 240
Webhosting	\$ 1,000			\$ 179	\$ 821
Year XII Spenddown	\$ 16,300				\$ 16,300
Subtotal Marketing & Beautification	\$ 78,250	\$ 83	\$ 654	\$ 12,685	\$ 65,565
Contingency & Reserves					
Contingency & Reserves	\$ 15,000				\$ 15,000
Subtotal Contingency & Reserves	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Subtotal Non-Personnel Assessment Expenses	\$ 330,638	\$ 17,420	\$ 14,207	\$ 115,542	\$ 215,096
Supplemental Non-Assessment Expenses*					
Lunar New Year Grant 2023 TBD					
OEWD/RFP 212 (balance from \$230,250/\$30,000 inhouse)	\$ 110,483		\$ 4,775	\$ 24,925	\$ 85,558
OEWD/RFP 212 (Task 8/District Management)	\$ 38,179				\$ 38,179
Subtotal Supplemental Non-Assessment Expenses	\$ 148,662	\$ -	\$ 4,775	\$ 24,925	\$ 123,737
Total Non-Assessment Expenses (Including CDBG/RFP)	\$ 250,483	\$ 10,202	\$ 8,108	\$ 68,865	\$ 181,618
Total Assessment Expenses	\$ 400,295	\$ 19,869	\$ 16,742	\$ 150,764	\$ 249,531
Total OAA Net Income**	\$ 494,455	\$ 421,435	\$ 199,967	\$ 331,007	\$ 163,448
Net Income/Cash Balance***	\$ 243,972	\$ 411,233	\$ 191,859	\$ 262,142	\$ (18,170)
* See Grant Schedule for fiscal year flow of Income and Expenses for active and expired grants.					
** Total Income less Total Assessment Expenses.					
*** Total Income less Total Assessment Expenses and less Total Non-Assessment Expenses, and adjusted for the items outlined below.					
Bank Balance on 1/31/23	\$262,736.75				
+Accounts Receivable					
+Grants Receivable					
-Accounts Payable					
-Checks outstanding					
-Credit Card charges	\$294.57	2/20/23 autopay			
-Salary to be deducted					
-IRA to be deducted	\$300.00	Dec22			
Net Income/Cash Balance 1/31/23:	\$262,142.18				