

Income Statement - Summary AvB

Ocean Avenue Association

For the 10 months ended April 30, 2025

Accrual Basis

	JUL 2024-APR 2025	JUL 2024-APR 2025 OVERALL BUDGET	\$ DIFF \$	% DIFF %
Income				
Assessments	313,658	314,600	(942)	0%
Grants	146,799	148,330	(1,531)	-1%
Total Income	460,457	462,930	(2,473)	-1%
Operating Expenses				
Uncategorized transactions	3,139	-	3,139	-
Events	2,377	-	2,377	-
Compensation, benefits, taxes, insurance	181,465	163,450	18,015	11%
Professional Services	257,871	239,330	18,541	8%
Grant expense	2,500	-	2,500	-
Lobbying expense	-	250	(250)	-100%
Facilities and occupancy	42,058	29,920	12,138	41%
Equipment, uniforms, supplies	11,211	11,710	(499)	-4%
Utilities	5,401	4,160	1,241	30%
Travel, lodging, meals, conferences	7,215	7,910	(695)	-9%
Conferences and training	950	-	950	-
Office Expenses	16,511	6,910	9,601	139%
Total Operating Expenses	530,696	463,640	67,056	14%
Net Income	(70,239)	(710)	(69,529)	9,793%

Unaudited - No assurance is provided on these financial statements.

Preliminary Subject to Change