

OAA YrXIII, FY22-23 Budget April 2023, Rev#10.1

Item	Amount Budgeted	Prior Month (Mar)	Current Month (Apr)	ACCRUED FISCAL YR TO DATE	Variance
INCOME					
Assessment Revenue					
Assessment Revenue (current year)	\$ 355,853			\$ 217,521	\$ 138,332
-Penalties/Interest (current year)				\$ 74	
Assessment Revenue (prior year[s])	\$ 35,438				\$ 35,438
-Penalties/Interest (prior year[s])					
Prior Year(s) Assessment Refund					
Prior Year(s) Assessment Bad Debt					
Subtotal Assessment Revenue	\$ 391,291	\$ -	\$ -	\$ 217,595	\$ 173,696
Grants*					
CDBG Small Business Grant 21-22	\$ 6,667			\$ 6,667	\$ -0
CDBG Small Business Grant 22-23	\$ 40,000		\$ 6,666	\$ 6,666	\$ 33,334
Lunar New Year Grant 2023 (TBD)					
OEWD/RFP 212 (balance from \$260,250)	\$ 134,833			\$ 75,800	\$ 59,033
OEWD/RFP 212 (Task 8/District Management)	\$ 100,000	\$ 20,607	\$ 6,869	\$ 27,476	\$ 72,524
Subtotal Grants	\$ 281,500	\$ 20,607	\$ 13,535	\$ 116,609	\$ 164,891
Other Revenue					
Charitable Contributions	\$ 5,000				\$ 5,000
Deposit to be Refunded (SFMTA)	\$ 250				\$ 250
Subtotal Other Revenue	\$ 5,250	\$ -	\$ -	\$ -	\$ 5,250
Subtotal Income	\$ 678,041	\$ 20,607	\$ 13,535	\$ 334,204	\$ 343,837
Operating Reserve					
Carryover Net Income from FY21-22	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Subtotal Operating Reserve	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Total Income	\$ 894,750	\$ 237,316	\$ 230,244	\$ 550,913	\$ 343,837
Item	Amount Budgeted	Prior Month (Mar)	Current Month (Apr)	ACCRUED FISCAL YR TO DATE	Variance
EXPENSES					
Personnel:					
<i>District Management</i>					
NexStreet/RFP 212 Grant (Task 8/DM-\$100K total)	\$ 61,821		\$ 6,869	\$ 48,083	\$ 13,738
<i>Full Time-Executive Director (Assessment)</i>					
Salary	\$ 16,553			\$ 16,553	\$ -0
Payroll Tax	\$ 1,404			\$ 1,404	\$ -0
IRA Contribution	\$ 358			\$ 358	\$ -0
Health Ins. Payment Assistance	\$ 467			\$ 467	\$ -0
<i>Full Time-Small Business Manager</i>					
Salary (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 1,667	\$ 31,667	\$ 8,333
Salary (Assessment)	\$ 20,000	\$ 1,667	\$ 833	\$ 15,119	\$ 4,881
Payroll Tax (Assessment)	\$ 5,000	\$ 78	\$ 191	\$ 3,394	\$ 1,606
IRA Contribution (Assessment)	\$ 1,875	\$ 150	\$ 75	\$ 1,404	\$ 471
Health Ins. Payment Assistance (Assessment)	\$ 3,000	\$ 250	\$ 125	\$ 2,375	\$ 625
<i>Consultants (Assessment)</i>					
CBD Renewal	\$ 3,000				\$ 3,000
Deputy Executive Director	\$ 14,000	\$ 4,160	\$ 3,840	\$ 9,360	\$ 4,640
Executive Director Transition	\$ 4,000				\$ 4,000
Subtotal Personnel (Assessment)	\$ 69,657	\$ 6,305	\$ 5,064	\$ 50,434	\$ 19,223
Subtotal Personnel (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 1,667	\$ 31,667	\$ 8,333
Subtotal Personnel (Non-Assessment/RFP 212)	\$ 61,821	\$ -	\$ 6,869	\$ 48,083	\$ 13,738
TOTAL PERSONNEL	\$ 171,478	\$ 9,638	\$ 13,600	\$ 130,184	\$ 41,294
Management & Operations					
1720 Ocean Ave. Lease (Rent, 6 months)	\$ 11,100	\$ 1,850	\$ 1,850	\$ 6,475	\$ 4,625
1720 Ocean Ave. Lease (Insurance) TBD					\$ -0
1720 Ocean Ave. (Utilities + Internet, 6 months)	\$ 2,400		\$ 92	\$ 227	\$ 2,173
1720 Ocean Ave. (FFE + Signage)	\$ 5,000	\$ 2,604	\$ 2,878	\$ 5,482	\$ (482)
Accounting Fees	\$ 7,000	\$ 1,815		\$ 4,875	\$ 2,125
Annual Report and Meeting Expenses	\$ 1,500			\$ 1,524	\$ (24)
Assessment Roll Updating	\$ 2,000			\$ 2,000	\$ -0
Bookkeeping Fees (\$60/hr)	\$ 12,500	\$ 2,700	\$ 1,920	\$ 18,810	\$ (6,310)
Dues, Subscriptions, Workshops	\$ 2,250	\$ 1,686	\$ 250	\$ 4,365	\$ (2,115)

Employee Search	\$ 1,438			\$ 1,669	\$ (231)
Insurance - Liability, D&O	\$ 6,000	\$ 3,582		\$ 5,349	\$ 651
Legal Fees	\$ 8,000			\$ 767	\$ 7,233
Licenses, Permits, Filing Fees	\$ 700		\$ 100	\$ 630	\$ 70
Office Supplies, Equipment & Expenses	\$ 2,000			\$ 20	\$ 1,980
Payroll Processing Fees	\$ 2,500		\$ 96	\$ 2,021	\$ 479
Printing, Copying, Postage & Mailing Services	\$ 2,000			\$ 5	\$ 1,995
Telephone, Telecom, Meeting Expense, Other	\$ 3,000	\$ 73	\$ 170	\$ 299	\$ 2,701
Workers Compensation Insurance	\$ 1,000	\$ 231	\$ 98	\$ 803	\$ 197
Subtotal Management & Operations	\$ 70,388	\$ 14,541	\$ 7,454	\$ 55,321	\$ 15,067
Cleaning, Maintenance & Safety					
Graffiti Removal - Other	\$ 1,000	\$ 1,000		\$ 1,000	\$ -0
Landscape & Maintenance	\$ 10,000	\$ 2,062		\$ 2,063	\$ 7,937
Sanitation and Graffiti Removal (Cleanscapes)	\$ 130,000	\$ 14,460	\$ 7,962	\$ 94,503	\$ 35,497
Security and Safety	\$ 1,000				\$ 1,000
Supplies and Materials	\$ 3,000	\$ 90		\$ 8,726	\$ (5,726)
Watering & Maintenance (plants & trees)	\$ 22,000	\$ 3,543	\$ 1,728	\$ 20,669	\$ 1,331
Subtotal Cleaning, Maintenance & Safety	\$ 167,000	\$ 21,155	\$ 9,690	\$ 126,961	\$ 40,039
Marketing & Beautification					
Advertising	\$ 20,000	\$ 27	\$ 202	\$ 3,577	\$ 16,423
Advertising Materials/Supplies	\$ 1,500		\$ 5	\$ 416	\$ 1,084
Beautification - Sidewalk Garden & Tree Planting	\$ 12,500	\$ 596	\$ 3,961	\$ 4,557	\$ 7,943
Events - Lunar New Year	\$ 4,000			\$ 4,134	\$ (134)
Events - Phoenix Day	\$ 3,100			\$ 3,113	\$ (13)
Holiday Decorations	\$ 3,000			\$ 2,061	\$ 939
Marketing (Promotions)	\$ 3,600	\$ 1,070	\$ 38	\$ 1,226	\$ 2,374
Professional Services	\$ 5,000			\$ 310	\$ 4,690
Public Art	\$ 5,000				\$ 5,000
Refreshments - Meetings and Volunteers	\$ 250		\$ 211	\$ 222	\$ 28
Webhosting	\$ 1,000			\$ 179	\$ 821
Year XII Spenddown	\$ 16,300				\$ 16,300
Subtotal Marketing & Beautification	\$ 75,250	\$ 1,693	\$ 4,417	\$ 19,795	\$ 55,455
Contingency & Reserves					
Contingency & Reserves	\$ 15,000				\$ 15,000
Subtotal Contingency & Reserves	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Subtotal Non-Personnel Assessment Expenses	\$ 327,638	\$ 37,389	\$ 21,561	\$ 202,077	\$ 125,561
Supplemental Non-Assessment Expenses*					
Lunar New Year Grant 2023 TBD					
OEWD/RFP 212 (balance from \$230,250/\$30,000 inhouse)	\$ 110,483	\$ 5,325	\$ 2,600	\$ 45,350	\$ 65,133
OEWD/RFP 212 (Task 8/District Management-\$100K total)	\$ 38,179				\$ 38,179
Subtotal Supplemental Non-Assessment Expenses	\$ 148,662	\$ 5,325	\$ 2,600	\$ 45,350	\$ 103,312
Total Non-Assessment Expenses (Including CDBG/RFP)	\$ 250,483	\$ 8,658	\$ 11,136	\$ 125,100	\$ 125,383
Total Assessment Expenses	\$ 397,295	\$ 43,694	\$ 26,625	\$ 252,511	\$ 144,784
Total OAA Net Income**	\$ 497,455	\$ 193,622	\$ 203,619	\$ 298,402	\$ 199,053
Net Income/Cash Balance***	\$ 246,972	\$ 184,964	\$ 192,483	\$ 173,302	\$ 73,670
* See Grant Schedule for fiscal year flow of Income and Expenses for active and expired grants.					
** Total Income less Total Assessment Expenses.					
*** Total Income less Total Assessment Expenses and less Total Non-Assessment Expenses, and adjusted for the items outlined below.					
Bank Balance on 4/30/23	\$181,579.11				
+Accounts Receivable	\$134.42	refund due			
+Grants Receivable					
-Accounts Payable					
-Checks outstanding	\$5,452.48				
-Credit Card charges	\$1,817.24				
-Salary to be deducted					
-IRA to be deducted	\$1,142.00				
Net Income/Cash Balance 4/30/23:	\$173,301.81				