

# Income Statement - Unaudited

## Ocean Avenue Association

For the month ended March 31, 2024

### Accrual Basis

	MAR 2024	MAR 2024 OVERALL BUDGET	JUL 2023-MAR 2024	JUL 2023-MAR 2024 OVERALL BUDGET
<b>Income</b>				
Assessments	30,554	30,544	276,108	274,896
Grants	16,697	18,059	211,710	162,531
<b>Total Income</b>	<b>47,251</b>	<b>48,603</b>	<b>487,818</b>	<b>437,427</b>
<b>Cost of Goods Sold</b>				
COBDTD Special Event: Food	-	-	5,996	-
<b>Total Cost of Goods Sold</b>	<b>-</b>	<b>-</b>	<b>5,996</b>	<b>-</b>
<b>Gross Profit</b>	<b>47,251</b>	<b>48,603</b>	<b>481,822</b>	<b>437,427</b>
<b>Operating Expenses</b>				
Grant expense	-	1,167	16,000	10,503
Lobbying expense	-	83	-	747
Compensation, benefits, taxes, insurance	14,163	15,770	144,269	141,930
Professional Services	24,644	28,016	216,849	252,144
Facilities and occupancy	1,850	1,933	83,550	17,397
Utilities	5	417	2,075	3,753
Equipment, uniforms, supplies	209	1,808	9,463	16,272
Travel, lodging, meals, conferences	-	100	8,940	900
Office Expenses	34	1,135	4,766	10,215
<b>Total Operating Expenses</b>	<b>40,904</b>	<b>50,429</b>	<b>485,912</b>	<b>453,861</b>
<b>Operating Income</b>	<b>6,347</b>	<b>(1,826)</b>	<b>(4,090)</b>	<b>(16,434)</b>
<b>Net Income</b>	<b>6,347</b>	<b>(1,826)</b>	<b>(4,090)</b>	<b>(16,434)</b>

Unaudited - No assurance is provided on these financial statements.