

Income Statement - CYTD v PYTD

Ocean Avenue Association

For the 8 months ended February 28, 2025

Accrual Basis

	JUL-DEC 2024	JUL-DEC 2023	DIFF \$	DIFF %
Income				
Assessments	188,166	184,447	3,719	2%
Grants	96,116	164,777	(68,661)	-42%
Total Income	284,282	349,224	(64,941)	-19%
Cost of Goods Sold				
5070 Event Food	-	2,173	(2,173)	-100%
5075 Event Beverage	1,562	3,838	(2,276)	-59%
Total Cost of Goods Sold	1,562	6,010	(4,449)	-74%
Gross Profit	282,721	343,213	(60,493)	-18%
Operating Expenses				
Grant expense	-	10,000	(10,000)	-100%
Compensation, benefits, taxes, insurance	108,450	99,346	9,104	9%
Professional Services	170,650	156,136	14,514	9%
Facilities and occupancy	24,126	76,950	(52,824)	-69%
Utilities	3,880	2,041	1,839	90%
Equipment, uniforms, supplies	8,855	9,340	(485)	-5%
Travel, lodging, meals, conferences	6,028	8,103	(2,074)	-26%
Conferences and training	950	2,625	(1,675)	-64%
Office Expenses	11,174	5,490	5,684	104%
Total Operating Expenses	334,113	370,030	(35,918)	-10%
Operating Income	(51,392)	(26,817)	(24,575)	92%
Net Income	(51,392)	(26,817)	(24,575)	92%

Preliminary data - subject to change.

Unaudited - no assurance is provided.