

OAA YrXIII, FY22-23 Budget March 2023, Rev#9.1

Item	Amount Budgeted	Prior Month (Feb)	Current Month (Mar)	ACCRUED FISCAL YR TO DATE	Variance
INCOME					
Assessment Revenue					
Assessment Revenue (current year)	\$ 355,853			\$ 217,521	\$ 138,332
-Penalties/Interest (current year)				\$ 74	
Assessment Revenue (prior year[s])	\$ 35,438				\$ 35,438
-Penalties/Interest (prior year[s])					
Prior Year(s) Assessment Refund					
Prior Year(s) Assessment Bad Debt					
Subtotal Assessment Revenue	\$ 391,291	\$ -	\$ -	\$ 217,595	\$ 173,696
Grants*					
CDBG Small Business Grant 21-22	\$ 6,667			\$ 6,667	\$ -0
CDBG Small Business Grant 22-23	\$ 40,000				\$ 40,000
Lunar New Year Grant 2023 (TBD)					
OEWD/RFP 212 (balance from \$260,250)	\$ 134,833	\$ 35,000		\$ 75,800	\$ 59,033
OEWD/RFP 212 (Task 8/District Management)	\$ 100,000		\$ 20,607	\$ 20,607	\$ 79,393
Subtotal Grants	\$ 281,500	\$ 35,000	\$ 20,607	\$ 103,074	\$ 178,426
Other Revenue					
Charitable Contributions	\$ 5,000				\$ 5,000
Deposit to be Refunded (SFMTA)	\$ 250				\$ 250
Subtotal Other Revenue	\$ 5,250	\$ -	\$ -	\$ -	\$ 5,250
Subtotal Income	\$ 678,041	\$ 35,000	\$ 20,607	\$ 320,669	\$ 357,372
Operating Reserve					
Carryover Net Income from FY21-22	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Subtotal Operating Reserve	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Total Income	\$ 894,750	\$ 251,709	\$ 237,316	\$ 537,378	\$ 357,372
Item	Amount Budgeted	Prior Month (Feb)	Current Month (Mar)	ACCRUED FISCAL YR TO DATE	Variance
EXPENSES					
Personnel:					
<i>District Management</i>					
NexStreet/RFP 212 Grant (Task 8/DM-\$100K total)	\$ 61,821	\$ 6,869		\$ 27,476	\$ 34,345
<i>Full Time-Executive Director (Assessment)</i>					
Salary	\$ 16,553			\$ 16,553	\$ -0
Payroll Tax	\$ 1,404			\$ 1,404	\$ -0
IRA Contribution	\$ 358			\$ 358	\$ -0
Health Ins. Payment Assistance	\$ 467			\$ 467	\$ -0
<i>Full Time-Small Business Manager</i>					
Salary (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 30,000	\$ 10,000
Salary (Assessment)	\$ 20,000	\$ 1,667	\$ 1,667	\$ 14,286	\$ 5,714
Payroll Tax (Assessment)	\$ 5,000	\$ 417	\$ 78	\$ 3,203	\$ 1,797
IRA Contribution (Assessment)	\$ 1,875	\$ 150	\$ 150	\$ 1,329	\$ 546
Health Ins. Payment Assistance (Assessment)	\$ 3,000	\$ 250	\$ 250	\$ 2,250	\$ 750
<i>Consultants (Assessment)</i>					
CBD Renewal	\$ 3,000				\$ 3,000
Deputy Executive Director	\$ 14,000	\$ 1,360	\$ 4,160	\$ 5,520	\$ 8,480
Executive Director Transition	\$ 4,000				\$ 4,000
Subtotal Personnel (Assessment)	\$ 69,657	\$ 3,844	\$ 6,305	\$ 45,370	\$ 24,287
Subtotal Personnel (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 30,000	\$ 10,000
Subtotal Personnel (Non-Assessment/RFP 212)	\$ 61,821	\$ 6,869	\$ -	\$ 27,476	\$ 34,345
TOTAL PERSONNEL	\$ 171,478	\$ 14,046	\$ 9,638	\$ 102,846	\$ 68,632
Management & Operations					
1720 Ocean Ave. Lease (Rent, 6 months)	\$ 11,100	\$ 2,775	\$ 1,850	\$ 4,625	\$ 6,475
1720 Ocean Ave. Lease (Insurance) TBD					\$ -0
1720 Ocean Ave. (Utilities + Internet, 6 months)	\$ 2,400				\$ 2,400
1720 Ocean Ave. (FFE + Signage)	\$ 5,000		\$ 2,604	\$ 2,604	\$ 2,396
Accounting Fees	\$ 7,000		\$ 1,815	\$ 4,875	\$ 2,125
Annual Report and Meeting Expenses	\$ 1,500			\$ 1,524	\$ (24)
Assessment Roll Updating	\$ 2,000			\$ 2,000	\$ -0
Bookkeeping Fees (\$60/hr)	\$ 12,500	\$ 2,400	\$ 2,700	\$ 16,890	\$ (4,390)
Dues, Subscriptions, Workshops	\$ 2,250	\$ 257	\$ 1,686	\$ 3,966	\$ (1,716)

Employee Search	\$ 1,438			\$ 1,669	\$ (231)
Insurance - Liability, D&O	\$ 6,000		\$ 3,582	\$ 5,349	\$ 651
Legal Fees	\$ 8,000			\$ 767	\$ 7,233
Licenses, Permits, Filing Fees	\$ 700	\$ 55		\$ 530	\$ 170
Office Supplies, Equipment & Expenses	\$ 2,000			\$ 20	\$ 1,980
Payroll Processing Fees	\$ 2,500	\$ 168		\$ 1,925	\$ 575
Printing, Copying, Postage & Mailing Services	\$ 2,000			\$ 6	\$ 1,994
Telephone, Telecom, Meeting Expense, Other	\$ 3,000	\$ 8	\$ 73	\$ 130	\$ 2,870
Workers Compensation Insurance	\$ 1,000	\$ 120	\$ 231	\$ 705	\$ 295
Subtotal Management & Operations	\$ 70,388	\$ 5,783	\$ 14,541	\$ 47,585	\$ 22,803
Cleaning, Maintenance & Safety					
Graffiti Removal - Other	\$ 1,000		\$ 1,000	\$ 1,000	\$ -0
Landscape & Maintenance	\$ 10,000		\$ 2,062	\$ 2,062	\$ 7,938
Sanitation and Graffiti Removal (Cleanscapes)	\$ 130,000	\$ 10,316	\$ 14,460	\$ 86,676	\$ 43,324
Security and Safety	\$ 1,000				\$ 1,000
Supplies and Materials	\$ 3,000	\$ 8,252	\$ 90	\$ 8,632	\$ (5,632)
Watering & Maintenance (plants & trees)	\$ 22,000	\$ 1,989	\$ 3,543	\$ 18,941	\$ 3,059
Subtotal Cleaning, Maintenance & Safety	\$ 167,000	\$ 20,557	\$ 21,155	\$ 117,311	\$ 49,689
Marketing & Beautification					
Advertising	\$ 20,000	\$ 27	\$ 27	\$ 3,376	\$ 16,624
Advertising Materials/Supplies	\$ 1,500			\$ 411	\$ 1,089
Beautification - Sidewalk Garden & Tree Planting	\$ 12,500		\$ 596	\$ 596	\$ 11,904
Events - Lunar New Year	\$ 4,000	\$ 618		\$ 4,134	\$ (134)
Events - Phoenix Day	\$ 3,100			\$ 3,113	\$ (13)
Holiday Decorations	\$ 3,000			\$ 2,061	\$ 939
Marketing (Promotions)	\$ 3,600		\$ 1,070	\$ 1,188	\$ 2,412
Professional Services	\$ 5,000	\$ 250		\$ 310	\$ 4,690
Public Art	\$ 5,000				\$ 5,000
Refreshments - Meetings and Volunteers	\$ 250			\$ 10	\$ 240
Webhosting	\$ 1,000			\$ 179	\$ 821
Year XII Spenddown	\$ 16,300				\$ 16,300
Subtotal Marketing & Beautification	\$ 75,250	\$ 895	\$ 1,693	\$ 15,378	\$ 59,872
Contingency & Reserves					
Contingency & Reserves	\$ 15,000				\$ 15,000
Subtotal Contingency & Reserves	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Subtotal Non-Personnel Assessment Expenses	\$ 327,638	\$ 27,235	\$ 37,389	\$ 180,274	\$ 147,364
Supplemental Non-Assessment Expenses*					
Lunar New Year Grant 2023 TBD					
OEWD/RFP 212 (balance from \$230,250/\$30,000 inhouse)	\$ 110,483		\$ 5,325	\$ 42,750	\$ 67,733
OEWD/RFP 212 (Task 8/District Management-\$100K total)	\$ 38,179				\$ 38,179
Subtotal Supplemental Non-Assessment Expenses	\$ 148,662	\$ -	\$ 5,325	\$ 42,750	\$ 105,912
Total Non-Assessment Expenses (Including CDBG/RFP)	\$ 250,483	\$ 10,202	\$ 8,658	\$ 100,226	\$ 150,257
Total Assessment Expenses	\$ 397,295	\$ 31,079	\$ 43,694	\$ 225,644	\$ 171,651
Total OAA Net Income**	\$ 497,455	\$ 220,630	\$ 193,622	\$ 311,734	\$ 185,721
Net Income/Cash Balance***	\$ 246,972	\$ 210,428	\$ 184,964	\$ 211,508	\$ 35,464

* See Grant Schedule for fiscal year flow of Income and Expenses for active and expired grants.

** Total Income less Total Assessment Expenses.

*** Total Income less Total Assessment Expenses and less Total Non-Assessment Expenses, and adjusted for the items outlined below.

Bank Balance on 3/31/23	\$229,641.19				
+Accounts Receivable					
+Grants Receivable					
-Accounts Payable					
-Checks outstanding	\$8,536.55				
-Credit Card charges	\$1,286.45				
-Salary to be deducted	\$7,522.40	4/4 eft			
-IRA to be deducted	\$787.92				
Net Income/Cash Balance 3/31/23:	\$211,507.87				