

OAA YrXIII, FY22-23 Budget May 2023, Rev#11.1

Item	Amount Budgeted	Prior Month (Apr)	Current Month (May)	ACCRUED FISCAL YR TO DATE	Variance
INCOME					
Assessment Revenue					
Assessment Revenue (current year)	\$ 355,853		\$ 105,720	\$ 323,219	\$ 32,634
-Penalties/Interest (current year)				\$ 96	
Assessment Revenue (prior year[s])	\$ 35,438				\$ 35,438
-Penalties/Interest (prior year[s])					
Prior Year(s) Assessment Refund					
Prior Year(s) Assessment Bad Debt					
Subtotal Assessment Revenue	\$ 391,291	\$ -	\$ 105,720	\$ 323,315	\$ 67,976
Grants*					
CDBG Small Business Grant 21-22	\$ 6,667			\$ 6,667	\$ -0
CDBG Small Business Grant 22-23	\$ 40,000	\$ 6,666	\$ 10,000	\$ 16,667	\$ 23,333
Lunar New Year Grant 2023 (TBD)					
OEWD/RFP 212 (balance from \$260,250)	\$ 134,833			\$ 75,800	\$ 59,033
OEWD/RFP 212 (Task 8/District Management)	\$ 100,000	\$ 6,869		\$ 27,476	\$ 72,524
Subtotal Grants	\$ 281,500	\$ 13,535	\$ 10,000	\$ 126,610	\$ 154,890
Other Revenue					
Charitable Contributions	\$ 5,000				\$ 5,000
Deposit to be Refunded (SFMTA)	\$ 250				\$ 250
Subtotal Other Revenue	\$ 5,250	\$ -	\$ -	\$ -	\$ 5,250
Subtotal Income	\$ 678,041	\$ 13,535	\$ 115,720	\$ 449,925	\$ 228,116
Operating Reserve					
Carryover Net Income from FY21-22	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Subtotal Operating Reserve	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
Total Income	\$ 894,750	\$ 230,244	\$ 332,429	\$ 666,634	\$ 228,116
Item	Amount Budgeted	Prior Month (Apr)	Current Month (May)	ACCRUED FISCAL YR TO DATE	Variance
EXPENSES					
Personnel:					
<i>District Management</i>					
NexStreet/RFP 212 Grant (Task 8/DM-\$100K total)	\$ 61,821	\$ 6,869	\$ 6,869	\$ 54,952	\$ 6,869
<i>Full Time-Executive Director (Assessment)</i>					
Salary	\$ 16,553			\$ 16,553	\$ -0
Payroll Tax	\$ 1,404			\$ 1,404	\$ -0
IRA Contribution	\$ 358			\$ 358	\$ -0
Health Ins. Payment Assistance	\$ 467			\$ 467	\$ -0
<i>Full Time-Small Business Manager</i>					
Salary (Non-Assessment/CDBG)	\$ 40,000	\$ 1,667	\$ 3,333	\$ 36,667	\$ 3,333
Salary (Assessment)	\$ 20,000	\$ 833	\$ 1,411	\$ 17,363	\$ 2,637
Payroll Tax (Assessment)	\$ 5,000	\$ 191	\$ 363	\$ 3,949	\$ 1,051
IRA Contribution (Assessment)	\$ 1,875	\$ 75	\$ 142	\$ 1,621	\$ 254
Health Ins. Payment Assistance (Assessment)	\$ 3,000	\$ 125		\$ 2,500	\$ 500
<i>Consultants (Assessment)</i>					
CBD Renewal	\$ 3,000				\$ 3,000
Deputy Executive Director	\$ 14,000	\$ 3,840	\$ 3,040	\$ 12,400	\$ 1,600
Executive Director Transition	\$ 4,000				\$ 4,000
Subtotal Personnel (Assessment)	\$ 69,657	\$ 5,064	\$ 4,956	\$ 56,615	\$ 13,042
Subtotal Personnel (Non-Assessment/CDBG)	\$ 40,000	\$ 1,667	\$ 3,333	\$ 36,667	\$ 3,333
Subtotal Personnel (Non-Assessment/RFP 212)	\$ 61,821	\$ 6,869	\$ 6,869	\$ 54,952	\$ 6,869
TOTAL PERSONNEL	\$ 171,478	\$ 13,600	\$ 15,158	\$ 148,234	\$ 23,244
Management & Operations					
1720 Ocean Ave. Lease (Rent, 6 months)	\$ 11,100	\$ 1,850	\$ 1,850	\$ 8,325	\$ 2,775
1720 Ocean Ave. Lease (Insurance) TBD					\$ -0
1720 Ocean Ave. (Utilities + Internet, 6 months)	\$ 2,400	\$ 92	\$ 193	\$ 419	\$ 1,981
1720 Ocean Ave. (FFE + Signage)	\$ 5,000	\$ 2,878	\$ 61	\$ 5,543	\$ (543)
Accounting Fees	\$ 7,000		\$ 3,075	\$ 7,950	\$ (950)
Annual Report and Meeting Expenses	\$ 1,500			\$ 1,524	\$ (24)
Assessment Roll Updating	\$ 2,000			\$ 2,000	\$ -0
Bookkeeping Fees (\$60/hr)	\$ 12,500	\$ 1,920	\$ 1,620	\$ 20,430	\$ (7,930)
Dues, Subscriptions, Workshops	\$ 2,250	\$ 250	\$ 269	\$ 4,634	\$ (2,384)

Employee Search	\$ 1,438			\$ 1,669	\$ (231)
Insurance - Liability, D&O	\$ 6,000			\$ 5,349	\$ 651
Legal Fees	\$ 8,000			\$ 767	\$ 7,233
Licenses, Permits, Filing Fees	\$ 700	\$ 100	\$ 100	\$ 730	\$ (30)
Office Supplies, Equipment & Expenses	\$ 2,000			\$ 20	\$ 1,980
Payroll Processing Fees	\$ 2,500	\$ 96	\$ 96	\$ 2,117	\$ 383
Printing, Copying, Postage & Mailing Services	\$ 2,000			\$ 6	\$ 1,994
Telephone, Telecom, Meeting Expense, Other	\$ 3,000	\$ 170		\$ 299	\$ 2,701
Workers Compensation Insurance	\$ 1,000	\$ 98	\$ 326	\$ 1,031	\$ (31)
Subtotal Management & Operations	\$ 70,388	\$ 7,454	\$ 7,590	\$ 62,813	\$ 7,575
Cleaning, Maintenance & Safety					
Graffiti Removal - Other	\$ 1,000			\$ 1,000	\$ -0
Landscape & Maintenance	\$ 10,000				\$ 10,000
Sanitation and Graffiti Removal (Cleanscapes)	\$ 130,000	\$ 7,962	\$ 12,265	\$ 110,930	\$ 19,070
Security and Safety	\$ 1,000				\$ 1,000
Supplies and Materials	\$ 3,000		\$ 2,167	\$ 10,802	\$ (7,802)
Watering & Maintenance (plants & trees)	\$ 22,000	\$ 1,728	\$ 2,321	\$ 23,080	\$ (1,080)
Subtotal Cleaning, Maintenance & Safety	\$ 167,000	\$ 9,690	\$ 16,753	\$ 145,812	\$ 21,188
Marketing & Beautification					
Advertising	\$ 20,000	\$ 202	\$ 27	\$ 3,604	\$ 16,396
Advertising Materials/Supplies	\$ 1,500	\$ 5	\$ 127	\$ 543	\$ 957
Beautification - Sidewalk Garden & Tree Planting	\$ 12,500	\$ 3,961		\$ 6,620	\$ 5,880
Events - Lunar New Year	\$ 4,000			\$ 4,134	\$ (134)
Events - Phoenix Day	\$ 3,100			\$ 3,113	\$ (13)
Holiday Decorations	\$ 3,000			\$ 2,061	\$ 939
Marketing (Promotions)	\$ 3,600	\$ 38		\$ 1,226	\$ 2,374
Professional Services	\$ 5,000		\$ 2,100	\$ 2,410	\$ 2,590
Public Art	\$ 5,000				\$ 5,000
Refreshments - Meetings and Volunteers	\$ 250	\$ 211		\$ 222	\$ 28
Webhosting	\$ 1,000			\$ 179	\$ 821
Year XII Spenddown	\$ 16,300				\$ 16,300
Subtotal Marketing & Beautification	\$ 75,250	\$ 4,417	\$ 2,254	\$ 24,112	\$ 51,138
Contingency & Reserves					
Contingency & Reserves	\$ 15,000				\$ 15,000
Subtotal Contingency & Reserves	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Subtotal Non-Personnel Assessment Expenses	\$ 327,638	\$ 21,561	\$ 26,597	\$ 232,737	\$ 94,901
Supplemental Non-Assessment Expenses*					
Lunar New Year Grant 2023 TBD					
OEWD/RFP 212 (balance from \$230,250/\$30,000 inhouse)	\$ 110,483	\$ 2,600	\$ 1,200	\$ 46,550	\$ 63,933
OEWD/RFP 212 (Task 8/District Management-\$100K total)	\$ 38,179				\$ 38,179
Subtotal Supplemental Non-Assessment Expenses	\$ 148,662	\$ 2,600	\$ 1,200	\$ 46,550	\$ 102,112
Total Non-Assessment Expenses (Including CDBG/RFP)	\$ 250,483	\$ 11,136	\$ 11,402	\$ 138,169	\$ 112,314
Total Assessment Expenses	\$ 397,295	\$ 26,625	\$ 31,553	\$ 289,352	\$ 107,943
Total OAA Net Income**	\$ 497,455	\$ 203,619	\$ 300,876	\$ 377,282	\$ 120,173
Net Income/Cash Balance***	\$ 246,972	\$ 192,483	\$ 289,474	\$ 239,113	\$ 7,859
* See Grant Schedule for fiscal year flow of Income and Expenses for active and expired grants.					
** Total Income less Total Assessment Expenses.					
*** Total Income less Total Assessment Expenses and less Total Non-Assessment Expenses, and adjusted for the items outlined below.					
Bank Balance on 5/31/23	\$261,694.25				
+Accounts Receivable	\$134.42	refund due			
+Grants Receivable					
-Accounts Payable					
-Checks outstanding	\$13,608.70				
-Credit Card charges	\$147.49				
-Salary to be deducted	\$6,705.84				
-IRA to be deducted	\$2,253.46				
Net Income/Cash Balance 5/31/23:	\$239,113.18				