

Income Statement - CYTD v PYTD

Ocean Avenue Association

For the year ended June 30, 2025

Accrual Basis

	2025	2024	DIFF \$	DIFF %
Income				
Assessments	378,342	368,418	9,924	3%
Grants	175,574	309,779	(134,205)	-43%
Total Income	553,916	678,197	(124,282)	-18%
Expenses				
Grant expense	2,500	16,000	(13,500)	-84%
Compensation, benefits, taxes, insurance	215,313	186,512	28,801	15%
Professional Services	325,817	342,507	(16,690)	-5%
Facilities and occupancy	48,191	93,180	(44,989)	-48%
Utilities	6,461	4,082	2,379	58%
Equipment, uniforms, supplies	12,799	12,038	761	6%
Travel, lodging, meals, conferences	12,381	18,421	(6,040)	-33%
Conferences and training	950	2,625	(1,675)	-64%
Office Expenses	21,009	11,750	9,259	79%
Total Expenses	645,421	687,114	(41,694)	-6%
Change in Net Assets	(91,505)	(8,917)	(82,588)	926%

Preliminary data - subject to change.

Unaudited - no assurance is provided.