

## Balance Sheet - EOM current vs FYE prior variance

Ocean Avenue Association

As at 31 October 2024

Accrual Basis

Account	31 Oct 2024	30 Jun 2024	\$ incr / (decr)	% incr / (decr)
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	108,603	283,348	(174,746)	-62%
Assessment Receivable	464,185	88,736	375,449	423%
Accounts & Grants Receivable	24,258	42,544	(18,286)	-43%
Prepaid and deposits	5,075	7,156	(2,081)	-29%
<b>Total Current Assets</b>	<b>602,121</b>	<b>421,785</b>	<b>180,336</b>	<b>43%</b>
<b>Total Assets</b>	<b>602,121</b>	<b>421,785</b>	<b>180,336</b>	<b>43%</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	48,353	73,167	(24,814)	-34%
Unearned Revenue	319,700	76,483	243,217	318%
2050 Chase Visa 2678	3,081	2,884	197	7%
<b>Total Current Liabilities</b>	<b>371,135</b>	<b>152,534</b>	<b>218,600</b>	<b>143%</b>
<b>Total Liabilities</b>	<b>371,135</b>	<b>152,534</b>	<b>218,600</b>	<b>143%</b>
Net Assets	230,986	269,251	(38,265)	-14%
<b>Total Liabilities and Net Assets</b>	<b>602,121</b>	<b>421,785</b>	<b>180,336</b>	<b>43%</b>

Unaudited - No assurance is provided on these financial statements.

## Balance Sheet - EOM current vs EOM prior yr variance

Ocean Avenue Association

As at 31 October 2024

Accrual Basis

Account	31 Oct 2024	31 Oct 2023	\$ incr / (decr)	% incr / (decr)
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	108,603	239,457	(130,854)	-55%
Assessment Receivable	464,185	424,718	39,467	9%
Accounts & Grants Receivable	24,258	118,450	(94,192)	-80%
Prepaid and deposits	5,075	3,570	1,506	42%
<b>Total Current Assets</b>	<b>602,121</b>	<b>786,194</b>	<b>(184,073)</b>	<b>-23%</b>
<b>Total Assets</b>	<b>602,121</b>	<b>786,194</b>	<b>(184,073)</b>	<b>-23%</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	48,353	114,527	(66,174)	-58%
Unearned Revenue	319,700	390,071	(70,371)	-18%
2050 Chase Visa 2678	3,081	11,419	(8,337)	-73%
<b>Total Current Liabilities</b>	<b>371,135</b>	<b>516,017</b>	<b>(144,882)</b>	<b>-28%</b>
<b>Total Liabilities</b>	<b>371,135</b>	<b>516,017</b>	<b>(144,882)</b>	<b>-28%</b>
Net Assets	230,986	270,178	(39,192)	-15%
<b>Total Liabilities and Net Assets</b>	<b>602,121</b>	<b>786,194</b>	<b>(184,073)</b>	<b>-23%</b>

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## Income Statement - YTD AvB variance

Ocean Avenue Association

For the 4 months ended 31 October 2024

Accrual Basis

Account	Year to Date Actual	Year to Date Budget	\$ over / (under)	% over / (under)
<b>Income</b>				
Assessments	125,150	125,840	(690)	-1%
Grants	48,308	59,332	(11,024)	-19%
Other Revenue	319	0	319	0%
<b>Total Income</b>	<b>173,777</b>	<b>185,172</b>	<b>(11,395)</b>	<b>-6%</b>
<b>Cost of Goods Sold</b>				
COBTD Special Event: Food	1,562	0	1,562	0%
<b>Total Cost of Goods Sold</b>	<b>1,562</b>	<b>0</b>	<b>1,562</b>	<b>0%</b>
<b>Gross Profit</b>	<b>172,215</b>	<b>185,172</b>	<b>(12,957)</b>	<b>-7%</b>
<b>Operating Expenses</b>				
5000 Uncategorized transactions	438	0	438	0%
Lobbying expense	0	100	(100)	-100%
Compensation, benefits, taxes, insurance	73,692	65,380	8,312	13%
Professional Services	103,589	95,732	7,857	8%
Facilities and occupancy	17,319	11,968	5,351	45%
Utilities	2,976	1,664	1,312	79%
Equipment, uniforms, supplies	3,870	4,684	(814)	-17%
Travel, lodging, meals, conferences	1,636	3,164	(1,528)	-48%
Conferences and training	950	0	950	0%
Office Expenses	6,011	2,764	3,247	117%
<b>Total Operating Expenses</b>	<b>210,480</b>	<b>185,456</b>	<b>25,024</b>	<b>13%</b>
<b>Operating Income</b>	<b>(38,265)</b>	<b>(284)</b>	<b>(37,981)</b>	<b>-13373%</b>
<b>Net Income</b>	<b>(38,265)</b>	<b>(284)</b>	<b>(37,981)</b>	<b>-13373%</b>

Unaudited - No assurance is provided on these financial statements.

# Income Statement - YTD 3-yr comp

Ocean Avenue Association

For the 4 months ended 31 October 2024

Accrual Basis

Account	Jul-Oct 2024	Mar-Jun 2024	Nov 2023 - Feb 2024
<b>Income</b>			
4010 Assessment revenue	125,150	122,864	122,900
4210 Grant revenue	46,813	87,766	84,685
4310 Special Event: Tickets	1,496	1,440	0
4985 Other Revenue	319	0	0
<b>Total Income</b>	<b>173,777</b>	<b>212,069</b>	<b>207,585</b>
<b>Cost of Goods Sold</b>			
COBTD Special Event: Food	1,562	1,282	2,173
<b>Total Cost of Goods Sold</b>	<b>1,562</b>	<b>1,282</b>	<b>2,173</b>
<b>Gross Profit</b>	<b>172,215</b>	<b>210,787</b>	<b>205,412</b>
<b>Operating Expenses</b>			
5000 Uncategorized transactions	438	0	0
5050 Grant expense paid to another 501C3	0	0	6,000
5111 Compensation current officers, directors, key - Contractor	21,246	28,327	28,327
5130 Compensation staff	53,075	43,044	45,960
5134 Compensation HOLIDAY	1,217	1,302	3,269
5135 Compensation OT	1,036	3,377	2,427
5136 Compensation SICK	840	264	207
5210 Retirement plan contributions	1,846	617	502
5260 Employee benefits	3,165	2,804	2,653
5270 Employee PTO & Vacation	1,025	658	308
5320 Payroll taxes	4,140	3,415	4,006
5410 Workers compensation insurance	6,277	250	395
6020 Advertising and marketing	5,992	234	361
6120 Bank fees and credit card processing	465	477	261
6210 Cleaning and janitorial	4,400	2,590	750
6240 Conferences conventions and meetings	950	0	490
6310 Dues and subscriptions	80	100	980
6390 Equipment and tools	43	139	2,084
6410 Equipment Rental	972	0	2,145
6430 Insurance	1,072	1,072	516
6510 Licenses and fees	0	351	450
6620 Meals	1,636	800	715
6680 Postage, printing & copies	2,547	362	225
6710 Professional services accounting	8,420	7,332	7,332
6742 Professional services consultants, coaches, counselors	25,301	50,989	9,824
6780 Professional services payroll processing	773	704	688
6785 Professional services performers & artists	3,324	9,286	2,600
6795 Professional services street pressure washing	24,475	18,451	9,975
6798 Professional services landscaping	14,058	26,247	16,726
7010 Rent	8,000	7,400	7,400
7050 Repairs and maintenance	4,919	1,790	32,790
7120 Software and SaaS subscriptions	2,919	2,614	1,236
7160 Supplies	2,249	2,292	3,405
7220 Travel Lyft, Uber, taxi, cab	0	0	36
7260 Travel transportation and lodging	0	1,190	478
7390 Uniforms, gloves, footwear, safety & rain gear	605	0	0
7410 Utilities garbage and recycling	366	280	463
7430 Utilities gas and electricity	2,115	506	424
7460 Utilities telephone and internet	315	817	373
7490 Utilities water	180	77	189
<b>Total Operating Expenses</b>	<b>210,480</b>	<b>220,158</b>	<b>196,968</b>
<b>Operating Income</b>	<b>(38,265)</b>	<b>(9,371)</b>	<b>8,444</b>
<b>Net Income</b>	<b>(38,265)</b>	<b>(9,371)</b>	<b>8,444</b>

## Income Statement detailed - YTD by category

Ocean Avenue Association

For the 4 months ended 31 October 2024

Accrual Basis

Account	Street Cleaning	Trees & Greening	Safety	Advertising & Marketing	Holiday Decor	Concerts Festivals Events	Banners Murals Art	Wine Walk	Halloween	Admin	Fundraising	Other	Sum Columns	All Tracking	YTD
<b>Income</b>															
4010 Assessment revenue	47,557	16,269	1,252	15,018	1,251	5,006	1,251	0	0	25,030	7,509	5,006	125,150	125,150	125,150
4210 Grant revenue	7,731	0	0	0	0	12,000	0	0	0	20,000	0	7,082	46,813	46,813	46,813
4310 Special Event: Tickets	0	0	0	0	0	0	0	1,496	0	0	0	0	1,496	1,496	1,496
4985 Other Revenue	0	0	0	0	0	0	0	0	0	319	0	0	319	319	319
<b>Total Income</b>	<b>55,288</b>	<b>16,269</b>	<b>1,252</b>	<b>15,018</b>	<b>1,251</b>	<b>17,006</b>	<b>1,251</b>	<b>1,496</b>	<b>0</b>	<b>45,349</b>	<b>7,509</b>	<b>12,088</b>	<b>173,777</b>	<b>173,777</b>	<b>173,777</b>
<b>Cost of Goods Sold</b>															
CODBTD Special Event: Food	0	0	0	0	0	0	0	1,562	0	0	0	0	1,562	1,562	1,562
<b>Total Cost of Goods Sold</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,562</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,562</b>	<b>1,562</b>	<b>1,562</b>
<b>Gross Profit</b>	<b>55,288</b>	<b>16,269</b>	<b>1,252</b>	<b>15,018</b>	<b>1,251</b>	<b>17,006</b>	<b>1,251</b>	<b>(66)</b>	<b>0</b>	<b>45,349</b>	<b>7,509</b>	<b>12,088</b>	<b>172,215</b>	<b>172,215</b>	<b>172,215</b>
<b>Operating Expenses</b>															
5000 Uncategorized transactions	0	0	0	0	0	0	0	0	0	0	0	438	438	438	438
5111 Compensation current officers, dire	0	0	0	0	0	0	0	0	0	7,082	0	14,164	21,246	21,246	21,246
5130 Compensation staff	23,293	0	0	16,015	0	0	0	0	0	0	0	13,767	53,075	53,075	53,075
5134 Compensation HOLIDAY	732	0	0	485	0	0	0	0	0	0	0	0	1,217	1,217	1,217
5135 Compensation OT	520	0	0	0	0	0	0	0	0	0	0	515	1,036	1,036	1,036
5136 Compensation SICK	840	0	0	0	0	0	0	0	0	0	0	0	840	840	840
5210 Retirement plan contributions	682	0	0	645	0	0	0	0	0	0	0	519	1,846	1,846	1,846
5260 Employee benefits	2,207	0	0	1,627	0	0	0	0	0	210	0	(879)	3,165	3,165	3,165
5270 Employee PTO & Vacation	531	0	0	494	0	0	0	0	0	0	0	0	1,025	1,025	1,025
5320 Payroll taxes	1,905	0	0	1,209	0	0	0	0	0	0	0	1,025	4,140	4,140	4,140
5410 Workers compensation insurance	5,401	0	0	876	0	0	0	0	0	0	0	0	6,277	6,277	6,277
6020 Advertising and marketing	0	0	0	0	0	3,000	0	355	0	2,637	0	0	5,992	5,992	5,992
6120 Bank fees and credit card processi	30	0	0	0	0	0	0	246	0	189	0	0	465	465	465
6210 Cleaning and janitorial	0	0	0	0	0	0	0	0	0	4,400	0	0	4,400	4,400	4,400
6240 Conferences conventions and mee	0	0	0	0	0	0	0	0	0	0	0	950	950	950	950
6310 Dues and subscriptions	0	0	0	80	0	0	0	0	0	0	0	0	80	80	80
6390 Equipment and tools	0	0	0	0	0	0	0	0	0	43	0	0	43	43	43
6410 Equipment Rental	0	0	0	0	0	972	0	0	0	0	0	0	972	972	972
6430 Insurance	0	0	0	0	0	0	0	0	0	1,072	0	0	1,072	1,072	1,072
6620 Meals	99	100	0	781	0	116	0	293	0	190	0	56	1,636	1,636	1,636
6680 Postage, printing & copies	813	0	0	916	390	38	0	0	0	391	0	0	2,547	2,547	2,547
6710 Professional services accounting	0	0	0	0	0	0	0	0	0	6,315	0	2,105	8,420	8,420	8,420
6742 Professional services consultants, c	0	0	0	11,120	0	300	0	0	0	13,881	0	0	25,301	25,301	25,301
6780 Professional services payroll proce	117	0	0	328	0	0	0	0	0	0	0	328	773	773	773
6785 Professional services performers &	0	0	0	0	0	0	0	324	3,000	0	0	0	3,324	3,324	3,324
6795 Professional services street pressu	24,475	0	0	0	0	0	0	0	0	0	0	0	24,475	24,475	24,475
6798 Professional services landscaping	8,019	6,039	0	0	0	0	0	0	0	0	0	0	14,058	14,058	14,058
7010 Rent	0	0	0	0	0	0	0	0	0	8,000	0	0	8,000	8,000	8,000
7050 Repairs and maintenance	0	0	0	0	2,157	0	0	2,762	0	0	0	0	4,919	4,919	4,919
7120 Software and SaaS subscriptions	45	0	0	1,109	0	0	0	0	0	1,414	0	351	2,919	2,919	2,919
7160 Supplies	915	0	0	755	554	0	0	0	0	18	0	7	2,249	2,249	2,249
7390 Uniforms, gloves, footwear, safety l	605	0	0	0	0	0	0	0	0	0	0	0	605	605	605
7410 Utilities garbage and recycling	0	0	0	0	0	0	0	0	0	366	0	0	366	366	366
7430 Utilities gas and electricity	0	0	0	0	1,612	0	0	0	0	0	0	503	2,115	2,115	2,115
7460 Utilities telephone and internet	0	0	0	0	0	0	0	0	0	0	0	315	315	315	315
7490 Utilities water	0	0	0	0	0	0	0	0	0	180	0	0	180	180	180
<b>Total Operating Expenses</b>	<b>71,228</b>	<b>6,139</b>	<b>0</b>	<b>36,439</b>	<b>4,712</b>	<b>4,426</b>	<b>0</b>	<b>3,980</b>	<b>3,000</b>	<b>46,390</b>	<b>0</b>	<b>34,165</b>	<b>210,480</b>	<b>210,480</b>	<b>210,480</b>
<b>Operating Income</b>	<b>(15,940)</b>	<b>10,130</b>	<b>1,252</b>	<b>(21,421)</b>	<b>(3,461)</b>	<b>12,580</b>	<b>1,251</b>	<b>(4,046)</b>	<b>(3,000)</b>	<b>(1,041)</b>	<b>7,509</b>	<b>(22,077)</b>	<b>(38,265)</b>	<b>(38,265)</b>	<b>(38,265)</b>
<b>Net Income</b>	<b>(15,940)</b>	<b>10,130</b>	<b>1,252</b>	<b>(21,421)</b>	<b>(3,461)</b>	<b>12,580</b>	<b>1,251</b>	<b>(4,046)</b>	<b>(3,000)</b>	<b>(1,041)</b>	<b>7,509</b>	<b>(22,077)</b>	<b>(38,265)</b>	<b>(38,265)</b>	<b>(38,265)</b>