

Balance Sheet - EOM current vs FYE prior variance

Ocean Avenue Association

As at 30 November 2024

Accrual Basis

Account	11/30/24	6/30/24	\$ incr / (decr)	% incr / (decr)
Assets				
Current Assets				
Cash and Cash Equivalents	79,532	283,348	(203,817)	-72%
Assessment Receivable	464,185	88,736	375,449	423%
Accounts & Grants Receivable	26,044	42,544	(16,500)	-39%
Prepaid and deposits	5,406	7,156	(1,751)	-24%
Total Current Assets	575,166	421,785	153,381	36%
Total Assets	575,166	421,785	153,381	36%
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	66,161	74,062	(7,901)	-11%
Unearned Revenue	288,413	76,483	211,930	277%
2050 Chase Visa 2678	3,474	2,884	590	20%
Total Current Liabilities	358,048	153,429	204,619	133%
Total Liabilities	358,048	153,429	204,619	133%
Net Assets	217,119	268,356	(51,238)	-19%
Total Liabilities and Net Assets	575,166	421,785	153,381	36%

Unaudited - No assurance is provided on these financial statements.

Balance Sheet - EOM current vs EOM prior yr variance

Ocean Avenue Association
As of November 30, 2024
Accrual Basis

Account	11/30/24	11/30/23	\$ incr / (decr)	% incr / (decr)
Assets				
Current Assets				
Cash and Cash Equivalents	79,532	171,140	(91,609)	-54%
Assessment Receivable	464,185	424,718	39,467	9%
Accounts & Grants Receivable	26,044	130,006	(103,962)	-80%
Prepaid and deposits	5,406	3,312	2,094	63%
Total Current Assets	575,166	729,176	(154,009)	-21%
Total Assets	575,166	729,176	(154,009)	-21%
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	66,161	92,690	(26,529)	-29%
Unearned Revenue	288,413	349,102	(60,689)	-17%
2050 Chase Visa 2678	3,474	2,231	1,244	56%
Total Current Liabilities	358,048	444,022	(85,974)	-19%
Total Liabilities	358,048	444,022	(85,974)	-19%
Net Assets	217,119	285,154	(68,035)	-24%
Total Liabilities and Net Assets	575,166	729,176	(154,009)	-21%

Unaudited - No assurance is provided on these financial statements.

Income Statement EOM AvB variance

Ocean Avenue Association

For the month ended 30 November 2024

Accrual Basis

Account	Nov 2024 Actual	Nov 2024 Budget	\$ over / (under)	% over / (under)
Income				
Assessments	31,287	31,460	(173)	-1%
Grants	3,829	14,833	(11,004)	-74%
Total Income	35,117	46,293	(11,176)	-24%
Gross Profit	35,117	46,293	(11,176)	-24%
Operating Expenses				
Lobbying expense	0	25	(25)	-100%
Compensation, benefits, taxes, insurance	15,834	16,345	(511)	-3%
Professional Services	16,927	23,933	(7,006)	-29%
Facilities and occupancy	3,100	2,992	108	4%
Utilities	323	416	(93)	-22%
Equipment, uniforms, supplies	922	1,171	(249)	-21%
Travel, lodging, meals, conferences	94	791	(697)	-88%
Office Expenses	1,714	691	1,023	148%
Total Operating Expenses	38,914	46,364	(7,450)	-16%
Operating Income	(3,797)	(71)	(3,726)	-5248%
Net Income	(3,797)	(71)	(3,726)	-5248%

Unaudited - No assurance is provided on these financial statements.

Income Statement - YTD AvB variance

Ocean Avenue Association

For the 5 months ended November 30, 2024

Accrual Basis

Account	YTD 11/30/24 Actual	YTD 11/30/24 Budget	\$ over / (under)	% over / (under)
Income				
Assessments	156,437	157,300	(863)	-1%
Grants	52,137	74,165	(22,028)	-30%
4985 Other Revenue	319	0	319	0%
Total Income	208,893	231,465	(22,572)	-10%
Cost of Goods Sold				
COBTD Special Event: Food	1,562	0	1,562	0%
Total Cost of Goods Sold	1,562	0	1,562	0%
Gross Profit	207,332	231,465	(24,133)	-10%
Operating Expenses				
5000 Uncategorized transactions	438	0	438	0%
Lobbying expense	0	125	(125)	-100%
Compensation, benefits, taxes, insurance	89,454	81,725	7,729	9%
Professional Services	128,882	119,665	9,217	8%
Facilities and occupancy	20,987	14,960	6,027	40%
Utilities	3,383	2,080	1,303	63%
Equipment, uniforms, supplies	4,757	5,855	(1,098)	-19%
Travel, lodging, meals, conferences	1,744	3,955	(2,211)	-56%
Conferences and training	950	0	950	0%
Office Expenses	7,975	3,455	4,520	131%
Total Operating Expenses	258,570	231,820	26,750	12%
Operating Income	(51,238)	(355)	(50,883)	-14333%
Net Income	(51,238)	(355)	(50,883)	-14333%

Unaudited - No assurance is provided on these financial statements.

Income Statement - YTD 3-yr comp

Ocean Avenue Association

For the 5 months ended 30 November 2024

Accrual Basis

Account	Jul-Nov 2024	Jul-Nov 2023	Jul-Nov 2022
Income			
4010 Assessment revenue	156,437	153,208	148,272
4210 Grant revenue	50,642	130,341	50,405
4310 Special Event: Tickets	1,496	3,183	0
4985 Other Revenue	319	0	0
Total Income	208,893	286,733	198,677
Cost of Goods Sold			
CODBTD Special Event: Food	1,562	3,838	0
Total Cost of Goods Sold	1,562	3,838	0
Gross Profit	207,332	282,895	198,677
Operating Expenses			
5000 Uncategorized transactions	438	0	0
5050 Grant expense paid to another 501C3	0	10,000	10,000
5110 Compensation current officers, directors, key - EE	0	0	16,803
5111 Compensation current officers, directors, key - Contractor	0	0	13,738
5130 Compensation staff	65,621	62,112	24,286
5134 Compensation HOLIDAY	1,865	2,348	0
5135 Compensation OT	1,154	720	0
5136 Compensation SICK	980	487	0
5210 Retirement plan contributions	2,325	1,675	1,087
5260 Employee benefits	3,694	3,291	1,467
5270 Employee PTO & Vacation	890	903	0
5320 Payroll taxes	5,102	4,890	3,262
5410 Workers compensation insurance	6,484	6,506	355
6020 Advertising and marketing	9,135	12,033	220
6050 Awards and Gifts	0	54	0
6120 Bank fees and credit card processing	510	855	0
6210 Cleaning and janitorial	5,613	0	0
6240 Conferences conventions and meetings	950	2,625	0
6310 Dues and subscriptions	80	545	1,675
6390 Equipment and tools	43	1,350	0
6410 Equipment Rental	972	0	5,868
6430 Insurance	1,341	1,437	736
6510 Licenses and fees	250	250	187
6620 Meals	1,744	1,904	838
6680 Postage, printing & copies	3,568	771	6,738
6710 Professional services accounting	10,525	10,905	9,150
6742 Professional services consultants, coaches, counselors	53,447	63,861	3,450
6760 Professional services legal	0	0	767
6780 Professional services payroll processing	1,183	732	1,273
6785 Professional services performers & artists	3,324	294	1,298
6793 Professional services street cleaning	0	0	51,582
6795 Professional services street pressure washing	31,375	23,295	0
6798 Professional services landscaping	19,894	22,401	11,594
7010 Rent	10,000	9,250	0
7050 Repairs and maintenance	5,374	33,060	0
7120 Software and SaaS subscriptions	3,567	2,544	1,014
7160 Supplies	3,137	2,504	610
7220 Travel Lyft, Uber, taxi, cab	0	112	0
7260 Travel transportation and lodging	0	5,938	0
7390 Uniforms, gloves, footwear, safety & rain gear	605	0	0
7410 Utilities garbage and recycling	457	576	0
7430 Utilities gas and electricity	2,243	299	0
7460 Utilities telephone and internet	420	540	0
7490 Utilities water	264	229	0
Total Operating Expenses	258,570	291,295	167,999
Operating Income	(51,238)	(8,400)	30,678
Net Income	(51,238)	(8,400)	30,678

Assessment Receivable

Ocean Avenue Association

As at 30 November 2024

Accrual Basis

	30 Nov 2024	30 Nov 2023	\$ incr / (decr)	% incr / (decr)
Assessment Receivable				
1122 Assessment receivable FY22	28,038	28,038	0	0%
1123 Assessment receivable FY23	27,240	30,034	(2,794)	-9%
1124 Assessment receivable FY24	33,458	366,645	(333,187)	-91%
1125 Assessment receivable FY25	375,449	0	375,449	0%
Total Assessment Receivable	464,185	424,718	39,467	9%

Unaudited - No assurance is provided on these financial statements.