

Income Statement - Unaudited

Ocean Avenue Association

For the year ended June 30, 2023

Accrual Basis

2023

Income

Assessments	356,464
Grants	187,756
Total Income	544,220

Gross Profit

544,220

Operating Expenses

Grant expense	10,500
Lobbying expense	1,000
Compensation, benefits, taxes, insurance	134,625
Professional Services	298,629
Facilities and occupancy	10,925
Utilities	887
Equipment, uniforms, supplies	33,945
Travel, lodging, meals, conferences	1,620
Office Expenses	13,287
Total Operating Expenses	505,418

Operating Income

38,802

Net Income

38,802

Unaudited - No assurance is provided on these financial statements.