

**OAA YrXIII, FY22-23 Budget February 2023, Rev#8.1**

Item	Amount Budgeted	Prior Month (Jan)	Current Month (Feb)	ACCRUED FISCAL YR TO DATE	Variance
<b>INCOME</b>					
<b>Assessment Revenue</b>					
Assessment Revenue (current year)	\$ 355,853			\$ 217,521	\$ 138,332
-Penalties/Interest (current year)				\$ 74	
Assessment Revenue (prior year[s])	\$ 35,438				\$ 35,438
-Penalties/Interest (prior year[s])					
Prior Year(s) Assessment Refund					
Prior Year(s) Assessment Bad Debt					
<b>Subtotal Assessment Revenue</b>	<b>\$ 391,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 217,595</b>	<b>\$ 173,696</b>
<b>Grants*</b>					
CDBG Small Business Grant 21-22	\$ 6,667			\$ 6,667	\$ -0
CDBG Small Business Grant 22-23	\$ 40,000				\$ 40,000
Lunar New Year Grant 2023 (TBD)					
OEWD/RFP 212 (balance from \$260,250)	\$ 134,833			\$ 40,800	\$ 94,033
OEWD/RFP 212 (Task 8/District Management)	\$ 100,000		\$ 35,000	\$ 35,000	\$ 65,000
<b>Subtotal Grants</b>	<b>\$ 281,500</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 82,467</b>	<b>\$ 199,033</b>
<b>Other Revenue</b>					
Charitable Contributions	\$ 5,000				\$ 5,000
Deposit to be Refunded (SFMTA)	\$ 250				\$ 250
<b>Subtotal Other Revenue</b>	<b>\$ 5,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,250</b>
<b>Subtotal Income</b>	<b>\$ 678,041</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 300,062</b>	<b>\$ 377,979</b>
<b>Operating Reserve</b>					
Carryover Net Income from FY21-22	\$ 216,709	\$ 216,709	\$ 216,709	\$ 216,709	
<b>Subtotal Operating Reserve</b>	<b>\$ 216,709</b>	<b>\$ 216,709</b>	<b>\$ 216,709</b>	<b>\$ 216,709</b>	
<b>Total Income</b>	<b>\$ 894,750</b>	<b>\$ 216,709</b>	<b>\$ 251,709</b>	<b>\$ 516,771</b>	<b>\$ 377,979</b>
Item	Amount Budgeted	Prior Month (Jan)	Current Month (Feb)	ACCRUED FISCAL YR TO DATE	Variance
<b>EXPENSES</b>					
<b>Personnel:</b>					
<i>District Management</i>					
NexStreet/RFP 212 Grant (Task 8/DM-\$100K total)	\$ 61,821		\$ 6,869	\$ 27,476	\$ 34,345
<i>Full Time-Executive Director (Assessment)</i>					
Salary	\$ 16,553			\$ 16,553	\$ -0
Payroll Tax	\$ 1,404			\$ 1,404	\$ -0
IRA Contribution	\$ 358			\$ 358	\$ -0
Health Ins. Payment Assistance	\$ 467			\$ 467	\$ -0
<i>Full Time-Small Business Manager</i>					
Salary (Non-Assessment/CDBG)	\$ 40,000	\$ 3,333	\$ 3,333	\$ 26,667	\$ 13,333
Salary (Assessment)	\$ 20,000	\$ 1,667	\$ 1,667	\$ 12,619	\$ 7,381
Payroll Tax (Assessment)	\$ 5,000	\$ 468	\$ 417	\$ 3,124	\$ 1,876
IRA Contribution (Assessment)	\$ 1,875	\$ 150	\$ 150	\$ 1,179	\$ 696
Health Ins. Payment Assistance (Assessment)	\$ 3,000	\$ 250	\$ 250	\$ 2,000	\$ 1,000
<i>Consultants (Assessment)</i>					
CBD Renewal	\$ 3,000				\$ 3,000
Deputy Executive Director	\$ 14,000		\$ 1,360	\$ 1,360	\$ 12,640
Executive Director Transition	\$ 4,000				\$ 4,000
<b>Subtotal Personnel (Assessment)</b>	<b>\$ 69,657</b>	<b>\$ 2,535</b>	<b>\$ 3,844</b>	<b>\$ 39,064</b>	<b>\$ 30,593</b>
<b>Subtotal Personnel (Non-Assessment/CDBG)</b>	<b>\$ 40,000</b>	<b>\$ 3,333</b>	<b>\$ 3,333</b>	<b>\$ 26,667</b>	<b>\$ 13,333</b>
<b>Subtotal Personnel (Non-Assessment/RFP 212)</b>	<b>\$ 61,821</b>	<b>\$ -</b>	<b>\$ 6,869</b>	<b>\$ 27,476</b>	<b>\$ 34,345</b>
<b>TOTAL PERSONNEL</b>	<b>\$ 171,478</b>	<b>\$ 5,868</b>	<b>\$ 14,046</b>	<b>\$ 93,207</b>	<b>\$ 78,271</b>
<b>Management &amp; Operations</b>					
1720 Ocean Ave. Lease (Rent, 6 months)	\$ 11,100		\$ 2,775	\$ 2,775	\$ 8,325
1720 Ocean Ave. Lease (Insurance) TBD					\$ -0
1720 Ocean Ave. (Utilities + Internet, 6 months)	\$ 2,400				\$ 2,400
1720 Ocean Ave. (FFE + Signage)	\$ 5,000				\$ 5,000
Accounting Fees	\$ 7,000			\$ 3,060	\$ 3,940
Annual Report and Meeting Expenses	\$ 1,500			\$ 1,524	\$ (24)
Assessment Roll Updating	\$ 2,000			\$ 2,000	\$ -0
Bookkeeping Fees (\$60/hr)	\$ 12,500	\$ 2,280	\$ 2,400	\$ 14,190	\$ (1,690)
Dues, Subscriptions, Workshops	\$ 2,250	\$ 215	\$ 257	\$ 2,279	\$ (29)

Employee Search	\$ 1,438	\$ (6)		\$ 1,670	\$ (232)
Insurance - Liability, D&O	\$ 6,000			\$ 1,767	\$ 4,233
Legal Fees	\$ 8,000			\$ 767	\$ 7,233
Licenses, Permits, Filing Fees	\$ 700		\$ 55	\$ 530	\$ 170
Office Supplies, Equipment & Expenses	\$ 2,000			\$ 20	\$ 1,980
Payroll Processing Fees	\$ 2,500	\$ 316	\$ 168	\$ 1,925	\$ 575
Printing, Copying, Postage & Mailing Services	\$ 2,000			\$ 5	\$ 1,995
Telephone, Telecom, Meeting Expense, Other	\$ 3,000		\$ 8	\$ 56	\$ 2,944
Workers Compensation Insurance	\$ 1,000		\$ 120	\$ 475	\$ 525
<b>Subtotal Management &amp; Operations</b>	<b>\$ 70,388</b>	<b>\$ 2,805</b>	<b>\$ 5,783</b>	<b>\$ 33,043</b>	<b>\$ 37,345</b>
<b>Cleaning, Maintenance &amp; Safety</b>					
Graffiti Removal - Other	\$ 1,000				\$ 1,000
Landscape & Maintenance (Arborist Now)	\$ 10,000				\$ 10,000
Sanitation and Graffiti Removal (Cleanscapes)	\$ 130,000	\$ 10,316	\$ 10,316	\$ 72,215	\$ 57,785
Security and Safety	\$ 1,000				\$ 1,000
Supplies and Materials	\$ 3,000		\$ 8,252	\$ 8,542	\$ (5,542)
Watering & Maintenance (plants & trees)	\$ 22,000	\$ 432	\$ 1,989	\$ 15,398	\$ 6,602
<b>Subtotal Cleaning, Maintenance &amp; Safety</b>	<b>\$ 167,000</b>	<b>\$ 10,748</b>	<b>\$ 20,557</b>	<b>\$ 96,155</b>	<b>\$ 70,845</b>
<b>Marketing &amp; Beautification</b>					
Advertising	\$ 20,000	\$ 132	\$ 27	\$ 3,349	\$ 16,651
Advertising Materials/Supplies	\$ 1,500			\$ 411	\$ 1,089
Beautification - Sidewalk Garden & Tree Planting	\$ 12,500				\$ 12,500
Events - Lunar New Year	\$ 4,000		\$ 618	\$ 4,134	\$ (134)
Events - Phoenix Day	\$ 3,100			\$ 3,113	\$ (13)
Holiday Decorations	\$ 3,000	\$ 500		\$ 2,061	\$ 939
Marketing (Promotions)	\$ 3,600	\$ 12		\$ 118	\$ 3,482
Professional Services	\$ 5,000		\$ 250	\$ 310	\$ 4,690
Public Art	\$ 5,000				\$ 5,000
Refreshments - Meetings and Volunteers	\$ 250	\$ 10		\$ 11	\$ 239
Webhosting	\$ 1,000			\$ 179	\$ 821
Year XII Spenddown	\$ 16,300				\$ 16,300
<b>Subtotal Marketing &amp; Beautification</b>	<b>\$ 75,250</b>	<b>\$ 654</b>	<b>\$ 895</b>	<b>\$ 13,686</b>	<b>\$ 61,564</b>
<b>Contingency &amp; Reserves</b>					
Contingency & Reserves	\$ 15,000				\$ 15,000
<b>Subtotal Contingency &amp; Reserves</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000</b>
<b>Subtotal Non-Personnel Assessment Expenses</b>	<b>\$ 327,638</b>	<b>\$ 14,207</b>	<b>\$ 27,235</b>	<b>\$ 142,884</b>	<b>\$ 184,754</b>
<b>Supplemental Non-Assessment Expenses*</b>					
Lunar New Year Grant 2023 TBD					
OEWD/RFP 212 (balance from \$230,250/\$30,000 inhouse)	\$ 110,483	\$ 4,775		\$ 37,425	\$ 73,058
OEWD/RFP 212 (Task 8/District Management-\$100K total)	\$ 38,179				\$ 38,179
<b>Subtotal Supplemental Non-Assessment Expenses</b>	<b>\$ 148,662</b>	<b>\$ 4,775</b>	<b>\$ -</b>	<b>\$ 37,425</b>	<b>\$ 111,237</b>
<b>Total Non-Assessment Expenses (Including CDBG/RFP)</b>	<b>\$ 250,483</b>	<b>\$ 8,108</b>	<b>\$ 10,202</b>	<b>\$ 91,568</b>	<b>\$ 158,915</b>
<b>Total Assessment Expenses</b>	<b>\$ 397,295</b>	<b>\$ 16,742</b>	<b>\$ 31,079</b>	<b>\$ 181,948</b>	<b>\$ 215,347</b>
<b>Total OAA Net Income**</b>	<b>\$ 497,455</b>	<b>\$ 199,967</b>	<b>\$ 220,630</b>	<b>\$ 334,823</b>	<b>\$ 162,632</b>
<b>Net Income/Cash Balance***</b>	<b>\$ 246,972</b>	<b>\$ 191,859</b>	<b>\$ 210,428</b>	<b>\$ 243,255</b>	<b>\$ 3,717</b>
* See Grant Schedule for fiscal year flow of Income and Expenses for active and expired grants.					
** Total Income less Total Assessment Expenses.					
*** Total Income less Total Assessment Expenses and less Total Non-Assessment Expenses, and adjusted for the items outlined below.					
<b>Bank Balance on 2/28/23</b>	<b>\$244,770.74</b>				
+Accounts Receivable					
+Grants Receivable					
-Accounts Payable					
-Checks outstanding	\$250.00				
-Credit Card charges	\$665.71				
-Salary to be deducted					
-IRA to be deducted	\$600.00				
<b>Net Income/Cash Balance 2/28/23:</b>	<b>\$243,255.03</b>				