

Balance Sheet

Ocean Avenue Association As of February 28, 2025 Accrual Basis

	FEB 28, 2025	FEB 29, 2024	DIFF \$	DIFF %
Assets				
Current Assets				
Cash and Cash Equivalents	134,842	248,119	(113,277)	-46%
Assessment Receivable	245,596	194,662	50,934	26%
Accounts & Grants Receivable	87,338	203,468	(116,130)	-57%
Prepaid and deposits	4,469	7,368	(2,900)	-39%
Total Current Assets	472,245	653,618	(181,373)	-28%
Total Assets	472,245	653,618	(181,373)	-28%
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	68,940	77,735	(8,796)	-11%
Unearned Revenue	167,060	294,031	(126,971)	-43%
2050 Chase Visa 2678	3,271	2,384	887	37%
Total Current Liabilities	239,271	374,150	(134,879)	-36%
Total Liabilities	239,271	374,150	(134,879)	-36%
Net Assets	232,974	279,468	(46,494)	-17%
Total Liabilities and Net Assets	472,245	653,618	(181,373)	-28%

Preliminary - Numbers subject to change.

Unaudited - No assurance provided on this financial statement.